



HARYANA REAL ESTATE REGULATORY AUTHORITY PANCHKULA

Website: www.haryanarera.gov.in

COMPLAINT NO. (Suo-Motu) 2070 of 2023

HRERA, Panchkula

...COMPLAINANT

VERSUS

Omaxe World Street Private Limited

....RESPONDENT

CORAM:	Parneet S Sachdev	Chairman
	Nadim Akhtar	Member
	Dr. Geeta Rathee Singh	Member
	Chander Shekhar	Member

Date of Hearing: 26.03.2025

Hearing: 7th

Present: Adv. Tarun Ranga, counsel for the respondent promoter.

ORDER (PARNEET S SACHDEV - CHAIRMAN)

Present suo-motu complaint was registered against the respondent promoter for changing the RERA bank account from the existing Yes Bank Account Number 001672500000249 to Kotak Mahindra Bank Account Number 3248471649 of a real estate project of a Commercial Plotted Colony on land measuring 11.24 acres

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namely “World Street Phase-3” situated in the revenue estate of village Bhataula Sector-79, Faridabad registered vide Registration No. HRERA-PKL-FBD-315-2022 dated 01.06.2023 valid upto 19.08.2026.

2. The matter was considered by the Authority on 08.05.2024 wherein it was observed that since the respondent has changed its bank account without the permission of the Authority, it has violated the provisions of the Act and hence is liable for penalty under Section 61 of the Act. Therefore, respondent was burdened with a penalty of ₹3,00,000/- to be paid before the next date of hearing.

3. The matter was last heard on 13.11.2024 wherein, Sh. Kamal Dahiya, learned counsel for the respondent sought time to file detailed reply in the matter.

4. On the last date of hearing i.e., 15.01.2025, neither any reply was filed by the respondent nor penalty deposited. The Authority decided to adjourned the matter to 26.03.2025, granting last opportunity to the respondent to deposit the above said penalty failing which RERA rate of interest shall be imposed.


5. Today, learned counsel Sh. Tarun Ranga, informed that he is appearing for the first time and has been instructed and authorised to appear and his memo of appearance has been filed in the registry of the Authority. Learned counsel requested to adjourn the matter to some other suitable date in the interest of justice.

In view of above, Authority decided to adjourn the matter to 14.05.2025 and directed the Promoter to submit its reply at least one week before the next date of



hearing. The Authority also directs the respondents to deposit the said penalty along with interest at the rate of SBI's highest marginal cost of lending rate (MCLR) + 2% as per Rule 15 of the RERA Rules, 2017 before the next date of hearing.

6. Adjourned to 14.05.2025


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Chander Shekhar Dr. Geeta Rathee Singh
Member Member


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Nadim Akhtar
Member


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Parneet S Sachdev
Chairman