HARYANA REAL ESTATE REGULATORY AUTHORITY PANCHKULA

Website: www.haryanarera.gov.in

COMPLAINT NO. 1081 of 2020

HRERA, Panchkula ...COMPLAINANT

VERSUS

Parsvnath Developers Ltd. ....RESPONDENT

CORAM: **Nadim Akhtar** **Member**
Chander Shekhar **Member**

Date of Hearing: 08.01.2025

Hearing: 25th

Present: - Adv. Rupali Verma on behalf of Respondent.

ORDER (Nadim Akhtar-Member)

This suo-motu complaint was registered in respect of registration no.132 of 2017 dated 28.08.2017 granted for a group housing project namely; "Parsvnath Preston", measuring 6.73 acres, which lapsed on 31.12.2019.

2. The Authority on 21.11.2023 had observed that the case relating to the extension of registration submitted on 18.11.2021 was placed before the Authority

in its meeting held on 29.11.2021 wherein it was observed that *the item was withdrawn with the permission of the chair as the matter had already been considered by the Authority while hearing Suo motu complaints.* Further, the Authority vide its orders dated 29.11.2021 had already directed Sh. Sanjeev Jain, Managing Director of the company to submit a comprehensive action plan for development of the project and also the source from which funds will be arranged.

3. The matter was last heard by the Authority on 06.11.2024, wherein the Authority after hearing the pleadings of the counsel directed the promoter to submit the following: -

i. *Detailed tower wise resolution plan reflecting quarter wise work to be done in each quarter, total funds already lying with the company and the fund which are expected to fill the gaps.*
ii. *Photographs of the existing towers.*
iii. *Status of renewal of license granted by DTCP, Haryana.*
iv. *Application for extension on Form REP-V, from the expiry of validity of registration, upto present date alongwith further time required to complete the said project.*
v. *Complete data showing the total number of unsold units lying with the company and details of units where settlement has been arrived with the allottees alongwith the settlement deeds.*
vi. *Consent of allottees who are to be shifted.*

4. Today, Adv Rupali appearing on behalf of the respondents informed that they are filing a detailed reply today. Authority directs the office to examine the same and put up on the next date of hearing.

5. Adjourned to **05.03.2025**.

Chander Shekhar
Member

Nadim Akhtar
Member