



## HARYANA REAL ESTATE REGULATORY AUTHORITY PANCHKULA

Website: [www.haryanarera.gov.in](http://www.haryanarera.gov.in)

### COMPLAINT NO. 1765 OF 2022

HRERA, Panchkula

...COMPLAINANT

VERSUS

CHD Developers Ltd.

...RESPONDENT

<b>CORAM:</b>	<b>Parneet S Sachdev</b>	<b>Chairman</b>
	<b>Nadim Akhtar</b>	<b>Member</b>
	<b>Dr. Geeta Rathee Singh</b>	<b>Member</b>
	<b>Chander Shekhar</b>	<b>Member</b>

**Date of Hearing:** 05.02.2025

**Hearing:** 8<sup>th</sup>

**Present: -** None for the respondent

### **ORDER (Parneet S Sachdev-Chairman)**

1. This suo-motu complaint was registered against the respondent for not uploading quarterly progress reports of an affordable plotted colony registered vide Registration No. HRERA-PKL-176-2017 dated 31.08.2017 valid upto 14.05.2022.
2. On 25.04.2023, a penalty of ₹1,000/- per day was imposed for not filing quarterly progress report on web portal of Authority.

3. Subsequently on 30.10.2023, the penalty was increased to Rs.10,000/- per day from 30.10.2023 .

4. On 21.02.2024, it was observed that as the promoter has failed to upload the same even after giving several opportunities, the penalty of Rs.10,000 per day imposed on 30.10.2023 was enhanced to Rs.25,000 per day from today till quarterly progress reports are uploaded online. It was further made clear that penalty of ₹25,000/- per day shall continue till the date quarterly progress reports are filed by promoter.

The office was directed to send a copy of this order to the respondent via mail and registered post. The orders of the Authority dated 21.02.2024 were delivered to the Promoter on 24.05.2024.

5. On the last date of hearing, i.e., 04.09.2025, despite the service of orders, neither anyone appeared on behalf of the respondent nor any quarterly progress reports have been uploaded online. The Authority directs the Managing Director or one of the Directors to be personally present on the next date of hearing. The cumulative penalty from 25.04.2023 till today amounts to Rs. 62,53,000/- .The promoter is directed to deposit the said amount in the registry of the Authority before the next date of hearing.

It was made clear that penalty of ₹25,000/- per day shall continue till the date quarterly progress reports are filed by promoter. The office was directed to send a copy of these orders to the Promoter by mail and through registered post. The orders were delivered on 30.01.2025 at the address of the Promoter.

6. Vide reply dated 29.10.2024 in Suo-Motu Complaint No. 1764-2022, it has been informed that vide order dated 05.09.2022 passed by the National Company Law Tribunal initiating CIRP process of CHD Developers Limited, under the provisions of the Insolvency and Bankruptcy Code,2016 in the matter of Rajeev Kumra & ors Vs CHD

Developers Limited ( Company Petition No. IB-1081/(PB)/2020, Mr. Rajesh Kumar Parekh has been appointed as Interim Resolution Professional to carry out corporate insolvency resolution process of the Company.

7. Today, after considering the reply dated 29.10.2024 submitted in Suo-Motu Complaint No. 1764-2022, the Authority is of the view that Mr. Rajesh Kumar Parekh (IRP) should comply with the directions of the Authority as mentioned in the show cause notice dated 03.08.2022.

The cumulative penalty from 25.04.2023 till 04.09.2024 amounts to Rs. 62,53,000/- and from 05.09.2024 till today amounts to Rs. 38,50,000/-.

Total cumulative penalty works out to Rs. 1,01,03,000/- . The said amount be deposited in the registry of the Authority. It is also made clear that penalty of ₹25,000/- per day shall continue till the date quarterly progress reports are filed by promoter.


The Authority directs the office to send a copy of this order and show cause notice dated 03.08.2022 to Mr. Rajesh Kumar Parekh via registered post and e-mail.

8. Adjourned to 23.04.2024

  
Chander Shekhar  
Member

  
Dr. Geeta Rathee Singh  
Member

  
Nadim Akhtar  
Member

  
Parneet S Sachdev  
Chairman