

HARYANA REAL ESTATE REGULATORY AUTHORITY PANCHKULA

Website: www.haryanarera.gov.in

BEFORE ADJUDICATING OFFICER

IN

EXECUTION NO. 1515 OF 2022

COMPLAINT NO. 928 OF 2019

Abhay Jain

....Complainant/Decree Holder

VERSUS

Vipul Ltd.

....Respondent /Judgment Debtor

Date of Hearing: 02.12.2024

Hearing:

11th

Present:

Mr. Rishabh Jain, Advocate, for the decree holder through

video conferencing

Mr. Vincet Sehgal Advocate, for the judgment debtor

through video conferencing

ORDER

Today, the case is fixed for filing the counter calculations on behalf of the judgment debtor to the calculations submitted by the decree holder, with regard to interest on delayed payment.

Heard on the point of amount payable to the decree holder and return of the amount to the judgment debtor, out of the total amount of ₹5,28,117/-, deposited in the shape of FD with the Bank, by the Hon'ble Authority.

Execution no. 1515 of 2022

After having heard on this issue, this Forum settle the

amount in the manner that out of the total amount of FD with interest accrued

thereon, ₹29,000/- in total shall be given to the decree holder to satisfy the

decree and the remaining amount would be returned to the judgment debtor who

is the depositor of the amount. The amount payable to the decree holder shall be

released on his formal request made in accordance with law to the Authority and

the judgment debtor to get the remaining amount released from the Bank, shall

be submitting Proforma P-1, cancelled cheque, Pan Card, Aadhar card with this

Office, to get the balance amount released with up to date interest.

With these observations, the present execution

petition stands disposed off being fully satisfied. File be consigned to record

room after uploading the order on the website of the Authority.

MAJOR PHALIT SHARMA

ADSJ(Retd.)

ADJUDICATING OFFICER

02.12.2024

2