



HARYANA REAL ESTATE REGULATORY AUTHORITY PANCHKULA

Website: www.haryanarera.gov.in

COMPLAINT NO. 1160 OF 2021

HRERA, Panchkula

....COMPLAINANT

VERSUS

Rise Projects Private Ltd

....RESPONDENT

CORAM:

**Parneet S Sachdev
Nadim Akhtar
Dr. Geeta Rathee Singh
Chander Shekhar**

**Chairman
Member
Member
Member**

Date of Hearing: 13.11.2024

Hearing: 16th

Present: None for the respondent

ORDER (PARNEET S SACHDEV - CHAIRMAN)

Present Suo-motu compliant was initiated for monitoring the progress of the project namely; "Rise Sky Bungalows", a Group Housing Colony, being developed on land measuring 2.64 acres in Sector-41, Faridabad.

2. The present matter was considered by the Authority on 04.09.2023 wherein counsel for the respondent submitted that the internal services of the project are

complete, however, Municipal Corporation, Faridabad has failed to complete the external development works.

3. The matter relating to the third and fourth extension of the project is pending before the Authority in which M/s Baldev Kumar and Co. has been appointed as an auditor to conduct the audit of the project. The auditor has submitted its report on 21.05.2024 which was considered by the Authority in its meeting held on 29.05.2024 and the promoter was directed to open a RERA account supported by CA certificate that the amount in other bank accounts has been transferred to RERA account.
4. Status of progress of the project has not been submitted by the promoter. The respondents are therefore directed to submit the latest status of construction in terms of percentage of works completed supported by CA, Architect and Engineer certificate along with the status of construction of villas in the project.
5. Adjourned to 19.02.2025.


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Chander Shekhar
Member


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Dr. Geeta Rathee Singh
Member


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Nadim Akhtar
Member


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Parneet S Sachdev
Chairman