



## HARYANA REAL ESTATE REGULATORY AUTHORITY PANCHKULA

Website: [www.haryanarera.gov.in](http://www.haryanarera.gov.in)

**COMPLAINT NO. (Suo-Motu) 2070 of 2023**

HRERA, Panchkula

...COMPLAINANT

VERSUS

Omaxe World Street Private Limited

....RESPONDENT

**CORAM:**

**Parneet S Sachdev  
Nadim Akhtar  
Dr. Geeta Rathee Singh  
Chander Shekhar**

**Chairman  
Member  
Member  
Member**

**Date of Hearing:** 13.11.2024

**Hearing:** 5<sup>th</sup>

**Present: -**

Sh. Kamal Dahiya, counsel for the respondent through video conference


### **ORDER (PARNEET S SACHDEV - CHAIRMAN)**


Present suo-motu complaint was registered against the respondent promoter for changing the RERA bank account from the existing Yes Bank Account Number 001672500000249 to Kotak Mahindra Bank Account Number 3248471649 of a

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real estate project of a Commercial Plotted Colony on land measuring 11.24 acres namely "World Street Phase-3" situated in the revenue estate of village Bhataula Sector-79, Faridabad registered vide Registration No. HRERA-PKL-FBD-315-2022 dated 01.06.2023 valid upto 19.08.2026.

2. A show cause notice dated 21.09.2023 was issued under Section-35 of the RERA Act, 2016 as to why penalty under Section-61 of the RERA Act, 2016 be not imposed for changing the RERA account and obtaining loan without the permission of the Authority. The respondent was also directed to submit detail of balance amount in old account of Yes Bank and the new account in Kotak Mahindra Bank duly supported by CA Certificate.
3. The matter was considered by the Authority on 08.05.2024 wherein it was observed that since the respondent has changed its bank account without the permission of the Authority, it has violated the provisions of the Act and hence is liable for penalty under Section 61 of the Act. Therefore, respondent was burdened with a penalty of ₹3,00,000/- to be paid before the next date of hearing.
4. Today, Sh. Kamal Dahiya, learned counsel for the respondent sought time to file detailed reply in the matter.
5. Adjourned to 15.01.2025.

  
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Chander Shekhar  
Member

  
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Dr. Geeta Rathee Singh  
Member

  
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Nadim Akhtar  
Member

  
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Parneet S Sachdev  
Chairman