# HARYANA REAL ESTATE REGULATORY AUTHORITY PANCHKULA

Website: www.haryanarera.gov.in

**COMPLAINT NO. (Suo-Motu) 2071 of 2023**

HRERA, Panchkula ...COMPLAINANT

VERSUS

Omaxe World Street Private Limited ....RESPONDENT

| | | |
|---|---|---|
| **CORAM:** | **Parneet S Sachdev** | **Chairman** |
| | **NadimAkhtar** | **Member** |
| | **Chander Shekhar** | **Member** |

**Date of Hearing:** 14.08.2024

**Hearing:** 4th

**Present: -** Sh. Kamal Dahiya, counsel for the respondent

Ms. Ritu Gupta, representative of respondent through video conference

**ORDER (PARNEET S SACHDEV - CHAIRMAN)**

Present suo-motu complaint was registered against the respondent promoter for changing the RERA bank account from the existing Yes Bank Account Number 1666300000125 to Kotak Mahindra Bank Account Number 3248470918 of a real

estate project of a Commercial Colony on land measuring 4314.13 sq. mtrs. situated in Village Bhatola Sector-79, Faridabad registered vide Registration No. 315 of 2017 dated 17.10.2017 valid upto 31.12.2027.

2. A show cause notice dated 21.09.2023 was issued under Section-35 of the RERA Act, 2016 as to why penalty under Section-61 of the RERA Act, 2016 be not imposed for changing the RERA account and obtaining loan without the permission of the Authority. The respondent was also directed to submit detail of balance amount in old account of Yes Bank and the new account in Kotak Mahindra Bank duly supported by CA Certificate.

3. The matter was last considered by the Authority on 08.05.2024 wherein it was observed that that since the respondent has changed its bank account without the permission of the Authority, it has violated the provisions of the Act and hence is liable for penalty under Section 61 of the Act. Therefore, respondent was burdened with a penalty of ₹3,00,000/- to be paid before the next date of hearing.

4. Sh. Kamal Dahiya, learned counsel for the respondent sought time to file detailed reply in the matter.

5. Adjourned to **13.11.2024.**

Chander Shekhar
Member

Nadim Akhtar
Member

Parneet S Sachdev
Chairman