# HARYANA REAL ESTATE REGULATORY AUTHORITY PANCHKULA

Website: www.haryanarera.gov.in

## COMPLAINT NO. 1940 OF 2022

HRERA, Panchkula ....COMPLAINANT

VERSUS

Gold Souk Infrastructure Pvt. Ltd. ....RESPONDENT

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| **CORAM:** | **Parneet S Sachdev** | **Chairman** |
| | **Nadim Akhtar** | **Member** |
| | **Chander Shekhar** | **Member** |

**Date of Hearing:** 10.07.2024

**Hearing:** 7th

**Present: -** Adv. Shubhnit Hans , learned counsel for the respondent.

**ORDER (Parneet S Sachdev-Chairman)**

This suo-motu complaint was registered against the respondent for not uploading quarterly progress reports of an Affordable Residential Plotted Colony registered vide Registration No. HRERA-PKL-373-2017 dated 28.17.2017 valid upto 10.09.2021.

2. The matter was considered on 27.02.2023 when a penalty of ₹1,000/- per day was imposed for not filing quarterly progress reports on web portal of Authority.

3. On 18.12.2023 , learned counsel Sh. Shubhnit Hans appeared and sought time to file quarterly progress reports. The Authority enhanced the penalty of Rs.1000/- per day to Rs.10,000 per day till quarterly progress reports are uploaded online.

4. On 21.02.2024,it was informed that the promoter had applied for Completion Certificate in November 2020. The Authority is of the view that applying for grant of Completion Certificate and uploading QPRs are not linked. The penalty of Rs.10,000 per day imposed on 18.12.2023 was enhanced to Rs.25,000 per day till quarterly progress reports are uploaded online. The Authority also directed that either the Managing Director or the Director of the Company be personally present on the next date of hearing .

The cumulative penalty of Rs.1000/- per day from 27.02.2023 till 17.12.2023 amounts to ₹2,94,000/- and the cumulative penalty of Rs.10,000 per day from 18.12.2023 till 20.02.2024 works out to ₹6,50,000/-. The respondent was directed to deposit the above said amounts in the registry of the Authority before the next date of hearing.

5. On 10.04.2024 the Authority again directed that either the Managing Director or the Director of the Company be personally present on the next date of hearing .The cumulative penalty of Rs.1000/- per day from 27.02.2023 till 17.12.2023 amounts to ₹2,94,000/- and the cumulative penalty of Rs.10,000 per day from 18.12.2023 till 20.02.2024 works out to ₹6,50,000/-. The cumulative penalty of Rs. 25,000/- per day from 21.02.2024 till today amounts to Rs. 12,50,000/-.The respondent should therefore deposit the above said amount in the registry of the Authority before the next date of hearing. It was further made clear that penalty of ₹25,000/- per day shall continue till the date quarterly progress reports are filed by promoter.

6. Today, learned counsel Sh. Shubnit Hans appeared and informed that a reply has been submitted in the Authority on 09.07.2024. The Authority directs the Project Section to place it before the Authority on the next date of hearing. It is also directed that the Director/Managing Director of the Respondent Company be personally present on the next date of hearing. The cumulative penalty from 27.02.2023 till today amounts to ₹44,69,000/-. The respondent

promoter should deposit the said amount in the registry of the Authority before the next date of hearing. It is further made clear that penalty of ₹25,000/- per day shall continue till the date quarterly progress reports are filed by promoter.

8. Adjourned to **25.09.2024.**

Chander Shekhar
Member

Nadim Akhtar
Member

Parneet S Sachdev
Chairman