

HARYANA REAL ESTATE REGULATORY AUTHORITY PANCHKULA

Website: www.haryanarera.gov.in

COMPLAINT NO. (Suo-Motu) (Monitoring) 147 of 2023

HRERA, Panchkula

...COMPLAINANT

VERSUS

Choice Real Estate Developers Pvt. Ltd.

....RESPONDENT

CORAM:

Parneet S Sachdev

Chairman

Nadim Akhtar

Member

Dr. Geeta Rathee Singh

Member

Chander Shekhar

Member

Date of Hearing: 10.04.2024

Hearing: 5th

Present: Sh. Puneet Beriwal (Director of the company) and Sh. Ravinder Singh

and on behalf of Respondent.

ORDER (Parneet S Sachdev-Chairman)

The present Suo-Motu complaint was registered against the respondent promoter u/s 35 of the RERA Act, 2016 to monitor the progress made after the grant of second extension on 9th February, 2022 relating to the registration of project.

2. A show-cause notice dated 16.01.2023 was issued to the promoter for explaining whether any development works have been executed between the 2nd extension

granted from 31.03.2021 to December 2022 and the application for grant for 3rd extension submitted on 05.12.2022 in the project namely; "Vipul Pratham Apartments"- Group Housing Colony on land measuring 6.369 acres forming part of a larger colony measuring 9.60 acres.

- 3. Authority decided to get the audit conducted of the project and appoint a Local Commissioner to report progress of project. Authority also directed the promoter not to sell any unsold inventory or create any third-party rights in the project till further extension is granted.
- 4. Public notices were issued on 23.08.2023 and no objections were received. Vide letter dated 08.09.2023, M/s Kant Goyal and Associates were appointed to audit the project and audit report was received on 06.10.2023. Vide letter dated 27.09.2023 M/s Pro-Tech Consortium were appointed as Local Commissioner and LC report was received on 16.10.2023. On 30.10.2023, after examining the auditor and local commissioner report, the Authority decided that a copy of auditor's report and Local Commissioner report be sent to the promoter for comments, bank account of promoter be freezed and promoter be personally present on the next date of hearing i.e. 08.01.2024.
 - 5. Both the reports were sent to the promoter on 06.12.2023 and the promoter was directed to submit a reply within two weeks and the director of the company be personally present before the Authority on 10.01.2024. The promoter submitted his



reply on 01.01.2024 which was placed before the Authority on 10.01.2024 in the agenda proceedings. Since the promoter did not appear personally, on 10.01.2024 the Authority decided to impose costs of Rs. 50,000/- on the promoter. However, on the request of the promoter dated 04.01.2024, the agenda proceedings were adjourned to 28.02.2024.

- 6. On 24.01.2024, the Authority decided to adjudicate the matter with the agenda proceedings and adjourned the matter to 28.02.2024.
- 7. On 28.02.2024, Sh. Ravinder Singh appeared on behalf of the promoter and stated that promoter cannot appear personally on medical grounds. Hence, Authority decided to impose additional cost of Rs. 20,000/- on the promoter, and Authority granted one last opportunity to the promoter to appear personally on the next date of hearing. Further, the promoter was directed to submit the penalty amount in the registry of the Authority and also submit information regarding the stage of development of the project, status of the Escrow account & amount received by the promoter from sale of units.
- 8. Vide reply dated 05.03.2024, the promoter submitted Rs. 70,000/- vide DD No. 264275 dated 02.03.2024 and vide reply dated 19.03.2024, submitted the:
 - Quarterly Report of Physical and Financial progress for quarter ending 31st
 December, 2023 certified by an Engineer, Architect and Chartered Accountant with respect to Vipul Pratham Apartments.

Internal Roads & Footpaths
Sewerage (Chamber, Lines)
Storm Water Drains



5%

1%

0%

Landscaping & Tree planting (playgrounds/parks)	0%
Building block	60%
Boundary Wall/gate	80%
Treatment and disposal of sewage and sullage water	0%
Water Supply	20%
External electrification/lighting	10%

2. CA certificate dated 17.02.2024 states that 'on the basis of verification of books of accounts and information provided to us by the promoter': (Rs. in Cr.)

Description	Progress as 0. 30.09.2023	Progress during the current Quarter	Cumulative progress as on 31.12.2023
Details of amount received from sale of flats	40.12	Nil	40.12
Details of amount kept in separate account with ref. to 70%	2.63	Nil	2.63

Note- For the quarter, the incremental collection amount (net) is NIL. Hence the amount kept under RERA Account with reference to 70% is also Nil.

Further, amount kept in separate account has been utilized towards cost of construction and land cost as per the Act and Rules.

9. On 10.04.2024, Authorized representative stated that cost of Rs. 70,000/- has been deposited. The promoter is directed to submit a realistic cash flow of the project, quarterly resolution plan and amount received from the allottees since institution of this project.

10. Adjourned to <u>01.05.2024</u>.

Chander Shekhar

Member

Dr. Geeta Rathee Singh

Member

Nadim Akhtar

Member

Parneet S Sachdev

Chairman