BEFORE THE HARYANA REAL ESTATE APPELLATE TRIBUNAL

Appeal No.625 of 2023 Date of Decision:09.04.2024

- 1. Mrs. Neetu Bhalla;
- 2. Mr. Ajay Bhalla

Both residents of C-47, Defence Colony, New Delhi-110024.

Appellants

Versus

- 1. M/s IREO Gurugram Hills, Registered office at 5th Floor, Orchid Centre, Golf Course Road, Sector 53, Gurugram-122002.
- 2. M/s Nucleus Conbuild Pvt. Ltd. Registered office at 304, Kanchan House, Karampura Commercial Complex, New Delhi-110015.

Respondents

CORAM:

Justice Rajan Gupta Chairman

Present: Mr. Mukul Gupta, Advocate,

for the appellants.

Mr. Amitabh Tiwari, Advocate, for the respondent No.1.

None for respondent No.2.

ORDER:

Rajan Gupta, Chairman (Oral):

Present appeal is directed against the order dated 08.08.2023 passed by the Authority at Gurugram. Operative part thereof reads as under:-

"i. The respondent/promoter is directed to refund the deposited amount in both cases after deducting 10% of the basic sale price of the unit along with interest @10.75% p.a. on the refundable amount from the date of filing i.e. 16.10.2020 till the date of its payment.

ii. A period of 90 days is given to the respondent to comply with the directions given in this order and failing which legal consequences would follow."

2. Notice of the appeal was issued vide order dated 25.01.2024. Respondent no.1 had put in appearance on the next date of hearing i.e. 02.04.2024 and stated that possibility of amicable settlement was being explored.

3. Today, an application has been moved by the applicant-respondent No.1 seeking to place on record a copy of the settlement deed. As per Mr. Tiwari, the matter has been amicably settled.

4. Mr. Gupta, learned counsel appearing for the appellants does not dispute the factum of settlement. He submits that he has instructions to withdraw this appeal. Prayer is accepted.

5. The appeal is dismissed as withdrawn.

6. File be consigned to the records.

Justice Rajan Gupta Chairman Haryana Real Estate Appellate Tribunal

09.04.2024 Rajni