Appeal No. 603 of 2022 Date of Decision: 08.02.2024

- 1. Dr. Sachin Mittal son of Shri Parshotam Dass Mittal;
- Dr. Nishu Mittal wife of Dr. Sachin Mittal;
 Both are residents of H.no.7013, Jassain Road, Haibowal Kalan, Ludhiana (Punjab) 141001 presently residing at D-2, Type-5, Tower-14, East Kidwai Nagar, New Delhi-110023

Appellants-Allottees.

Versus

M/s Samar Estate Pvt. Ltd. having registered office at #87, Sector 7, Panchkula

Respondent-Promoter

CORAM:

Justice Rajan Gupta Shri Anil Kumar Gupta,

Present: Mr. Vishal Madan, Advocate, for the appellants-allottees.

<u>O R D E R:</u>

Chairman

Member (Technical)

Rajan Gupta, Chairman (Oral):

Mr. Madan contends that respondent-promoter (M/s Samar Estate Pvt. Ltd.) has since become insolvent and proceedings under the Insolvency Bankruptcy Code (IBC) have been initiated against it on 12.01.2024.

2. As per him, he has instructions from the appellants-allottees to withdraw this appeal with liberty to pursue any other alternate remedy, if permissible in law.

3. The instant appeal is dismissed as withdrawn with the aforesaid liberty.

4. File be consigned to the records.

Justice Rajan Gupta Chairman Haryana Real Estate Appellate Tribunal

> Anil Kumar Gupta Member (Technical)

08.02.2024 Manoj Rana