



HARYANA REAL ESTATE REGULATORY AUTHORITY PANCHKULA

Website: www.haryanarera.gov.in

COMPLAINT NO. 1523 of 2023

HRERA, Panchkula

...COMPLAINANT

VERSUS

NV Residency LLP.

....RESPONDENT

**CORAM: Dr. Geeta Rathee Singh
Nadim Akhtar**

**Member
Member**

Date of Hearing: 28.08.2023

Hearing: 1st

Present: - Sh. Vijender Jindal on behalf of respondents.

ORDER (NADIM AKHTAR-MEMBER)

This suo-motu complaint was registered against the respondent in pursuant to the show cause notice issued under Section 35 of the RERA Act, 2016 for changing the escrow account of a RERA registered project bearing no. HRERA-PKL-ROH-436-2023 dated 17.04.2023 without the permission of Authority.

2. Today, Sh. Vijender Jindal appeared before the Authority informed that they have submitted the reply dated 24.07.2023 stating that they had opened the bank account with SBI vide Account No. 41706414461 prior to registration and asked the bank to open 70% and 30% accounts also. However, the bank informed that these amounts will be opened after RERA Registration. Thereafter, they asked the bank to open 70% and 30% bank accounts and bank tried to open the said accounts but due to technical glitches system did not allow the bank to change the product code of the account and therefore Bank opened all the three new accounts.
3. Sh. Jindal further stated that they have attached the bank's letter relating to the same. Further, they have used all the money in the collection account for development of the project. He stated that therefore there is no malafide in changing the escrow account.
4. Sh. Jindal stated that being a new developer this mistake has happened and in fact they should have taken permission from HRERA prior to change of escrow account.
5. Therefore, in light of the aforementioned facts and circumstances, the suo motu complaint initiated against the respondents is hereby withdrawn. **Disposed of.** File be consigned to record room after uploading of orders.


.....
DR. GEETA RATHEE SINGH
[MEMBER]


.....
NADIM AKHTAR
[MEMBER]