

HEARING BRIEF

1. Whereas an application for registration of the above real estate project under section 4 of the Real Estate (Regulation and Development) Act, 2016 was submitted to the Authority by M/s Corona Realtors Pvt. Ltd. and after due consideration, the said real estate project was conditionally registered with the Haryana Real Estate Regulatory Authority Gurugram.

S. No.	Particulars	Details
1.	Registration No.	GGM/628/360/2022/103
2.	Date of Registration	21.11.2022
3.	Date of expiry of validity of registration	30.03.2027
4.	Name of promoter	Corona Realtors Pvt. Ltd.
5.	Name of project	Paras Floret
6.	Area of project	6.225 acres
7.	Nature of project	Affordable Residential Plotted Colony
8.	Location of project	Sector 59, Gurugram

2. As per decision of the Authority, the registration was issued subject to the submission of following bank guarantee/ security amount in lieu of the approval mentioned against them:


S. No.	BG Amount	Submitted in lieu of
1.	25 Lacs	Approved service plans and estimates




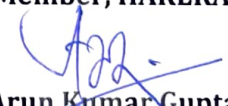
It is noted that promoter had failed to submit the security of Rs. 25 lacs in the Authority.

3. Status of compliance of conditions of RC as on date:

STATUS OF COMPLIANCES DONE BY THE PROMOTER			
Conditions	Compliance due date	Date of approval obtained on	Whether compliance done within time frame
Service plans and estimates	21.02.2023	02.12.2022	Within time

Security amount of Rs. 25 lacs in the Authority in lieu of timely submission of the approved service plans and estimates	-	-	Not submitted
--	---	---	---------------


(Ar. Neeraj Gautam)
Associate Architectural Executive

Day and Date of hearing	Monday and 10.07.2023
Proceeding recorded by	Sh. Ram Niwas
PROCEEDINGS OF THE DAY	
<p>Proceedings dated 10.07.2023</p> <p>Ar. Neeraj Gautam, Associate Architectural Executive briefed about the facts of the case.</p> <p>Sh. Mukund Jha (AR) is present on the behalf of the promoter.</p> <p>The promoter has failed to submit the security amount in the Authority , however, the approval of service plans and estimates, for which the security amount was required to be submitted, was obtained by the promoter well within the stipulated time although submitted in the Authority after show cause notice dated 31.05.2023 for non- compliance of conditions of registration certificate was issued to the promoter.</p> <p>Keeping in view the timely compliance done by the promoter regarding the approval of service plans and estimates, the matter is dismissed.</p> <div style="display: flex; justify-content: space-between; align-items: flex-end; margin-top: 20px;"><div style="text-align: center;"> (Sanjeev Kumar Arora) Member, HARERA</div><div style="text-align: center;"> (Ashok Sangwan) Member, HARERA</div></div> <div style="display: flex; justify-content: space-between; align-items: flex-end; margin-top: 20px;"><div style="text-align: center;"> (Vijay Kumar Goyal) Member, HARERA</div><div style="text-align: center;"> (Arun Kumar Gupta) Chairman, HARERA</div></div>	