

PROCEEDINGS OF THE DAY

Project Name	Chandan Tower(Tower-D)
Day and Date	Monday and 06.03.2023
Suo Motu Complaint No.	5613 of 2022
Complainant	HARERA Gurugram
Represented through	Naresh Kumar
Respondent	Raheja developers Ltd.
Respondent Represented through	Ajay Singh Chouhan.
Proceeding Recorded by	Naresh Kumar

Proceedings dated 06.03.2023

Mr. Naresh Kumar briefed about the case on behalf of the authority. Sh Ajay Chouhan (CFO) is present on behalf of the promoter.

The AR of the promoter state that total receipts from customers in bank account account no. 017105008611 maintained with ICICI Bank Ltd. is Rs. 162.61 crore and expenditure incurred is Rs. 171.78 crore which includes expenditure incurred from promoter equity of Rs. 9.16 crore. The authority hereby directs the AR of the promoter to submit the following deficit documents before the next date of hearing :-

- Audit report u/s 4(2)(I)(D) and Quarterly progress report under section 11(1) of Real Estate (Regulation and Development) Act, 2016.
- Reconciliation summary of inflow and outflow should be certified by chartered accountant.

The Matter to come up on Wednesday, March 15, 2023 at 11.00 AM.

(Sanjeev Kumar Arora)
Member, HARERA, Gurugram