

PROCEEDINGS OF THE DAY

Day and Date	Wednesday and 13.10.2021
Complaint No.	CR/2396/2019 Case titled as Faisal Mumtaz VS VSR Infratech Private Limited
Complainant	Faisal Mumtaz
Represented through	Sh. Sukhbir Singh Yadav, Advocate
Respondent	VSR Infratech Private Limited
Respondent Represented through	Ms. Shriya Takkar, Advocate
Last date of hearing	21.09.2021
Proceeding Recorded by	Satvir Singh and Ram Niwas

Proceedings

Arguments heard.

By virtue of Builder Buyer Agreement executed between the parties, there is a delay on the part of the respondent to hand over the actual physical possession of the unit to the complainant and as such, the complainant is entitled for delayed possession charges under section 18(1) of the Real Estate (Regulation & Development) Act, 2016 at the prescribed rate of interest i.e. 9.30% per annum for every month of delay on the amount paid by the complainant with the respondent from the due date of possession i.e. 11.05.2021 till the offer of possession plus two months i.e. 24.12.2019 as per provisions of Section 19(10) of the Real Estate (Regulation & Development) Act, 2016.

The arrears of interest accrued so far shall be paid to the complainant within 90 days from the date of this order.

The complainant is also directed to take possession of the said unit within two months from the date of this order.

Complaint stands disposed of. Detailed order will follow. File be consigned to the registry.

Samir Kumar
Member

Vijay Kumar Goyal
Member

Dr. K.K. Khandelwal
Chairman
13.10.2021