BEFORE THE HARYANA REAL ESTATE APPELLATE TRIBUNAL

Appeal No. 108 of 2023 Date of Decision: 31.05.2023

M/s Experion Developers Private Limited, 8th floor, Wing B, Milestone Experion Centre, Sector 15, Part-2, Gurugram, Haryana-122001.

Appellant

Versus

- 1. Mr. Chander Shekhar Sachdeva
- 2. Mr. Amit Sachdeva

Both R/o House No.186, Vaishali, Pitampura, Delhi.

Respondents

CORAM:

Justice Rajan Gupta Chairman Shri Inderjeet Mehta,

Member (Judicial)

Present: Mr. Naveen S. Bhardwaj, Advocate for the appellant.

> Mr. Chander Shekar, Sachdeva, one of the respondents.

ORDER:

RAJAN GUPTA, CHAIRMAN:

At the outset, learned counsel for the appellant submits that a settlement has been arrived at between the Promoter and allottees. He has produced the photocopy of 'Settlement-Deed' and prays that the same be taken on record.

2. Prayer is accepted.

3. Same is taken on record as mark 'A'.

4. Mr. Bhardwaj, submits that no further cause of action survives in this appeal. He may be allowed to withdraw the same.

5. Mr. Chander Shekhar Sachdeva, one of the respondents is present in person. He does not controvert the factum of settlement and submits that he has no objection for withdrawal of the appeal by the appellant-promoter.

6. In view of above, the appeal is hereby dismissed as withdrawn.

7. The amount of Rs.71,80,722/- deposited by the appellant-promoter with this Tribunal as pre-deposit to comply with the provisions of proviso to Section 43(5) of the Real Estate (Regulation and Development) Act, 2016, along with interest accrued thereon, be sent to the Haryana Real Estate Regulatory Authority, Gurugram, for disbursement to the appellant as per the aforesaid settlement-deed, subject to tax liability, if any, as per law and rules.

8. Copy of this order be communicated to both the parties/learned counsel for the parties and the Haryana Real Estate Regulatory Authority, Gurugram.

9. File be consigned to the record.

> Justice Rajan Gupta Chairman Haryana Real Estate Appellate Tribunal

Inderjeet Mehta M heatsacht Member (Judicial)