PROCEEDINGS OF THE DAY

Project Name	Amaltaas Tower
Day and Date	Monday and 09.01.2023
Suo Motu Complaint no.	5611 of 2022
Complainant	HARERA Gurugram
Represented through	Naresh Kumar
Respondent	Raheja developers Ltd.
Respondent Represented through	Adv. Garvit Gupta and Ajay Chouhan
Proceeding Recorded by	Naresh Kumar

Proceedings

Proceedings dated 09.01.2023

Mr. Naresh Kumar briefed about the case on behalf of the authority. Sh. Garvit Gupta (Counsel) and Sh Ajay Chouhan (CFO) is present on behalf of the promoter.

1. Counsel / CFO states that Promotors were maintaining one account 017105008611 with ICICI Bank since 2017 in Four towers/project/having separate RC
   i. Gulmohar Tower-A
   ii. Amaltas Tower-B
   iii. Palash Tower-C
   iv. Chandan Tower-D (Non allotment till now/no work done)

2. Further states that Promotor has opened fresh/new account of Tower A/Gulmohar Tower & those of tower B & C are in process & in Tower D there is no allotment.

3. Further states that account 017105008611 is a "lien Marked" account. Which is against the regulation namely "Haryana Real Estate Regulatory Authority, Gurugram Real Estate bank accounts for the registered projects, Directions 2019"

4. Projects are almost 60-70 % complete. These towers have about 500 allottees. & Details of allottee wise amount received is to be submitted on next date of hearing as under:-

Total Amount Due	Total Amount Received	Balance Receivable

5. No QPR u/s 11(1) and annual audited statement of account u/s 4 (2) (l) (D) of the act are filed since last 4-5 years.

6. Further directed to show cause as to why penalty u/s 60 of the Act, 2016 be not imposed as there is a clear-cut/gross violation of Section 4 of the Act and "Haryana Real Estate Regulatory Authority, Gurugram Real Estate bank accounts for the registered projects, Directions 2019"

The Matter to Come up on Monday at 11.am, dated 23.01.2023.

– Sd –
(Sanjeev Kumar Arora)
Member, HARERA, Gurugram