Emaar India Limited Vs. Rachit Chawla and Anr.

Appeal No. 398 of 2022

Present: Shri Kunal Dawar, Advocate with Ms. Tanika Goel, Advocate, ld. counsel for the appellant.

Respondent no. 2, Shri Viney Kumar Chawla, in person and father of respondent no. 1, Shri Rachit Chawla.

Ld. counsel for the appellant states that the matter has been amicably settled between the parties vide settlement deed dated 05.08.2022. The photocopy of the same has been placed on record. He further stated that he does not want to proceed further with the present appeal. The same may be dismissed as withdrawn. The amount deposited by the appellant with this Tribunal in compliance of Section 43(5) of the Real Estate (Regulation and Development) Act, 2016 (for short, the Act) may be refunded.

Shri Viney Kumar Chawla, who has appeared on behalf of the respondents, has no objection in withdrawal of the present appeal and refund of the amount to the appellant.

In view of the statement made at bar by Ld. counsel for the appellant and said Shri Viney Kumar Chawla, the present appeal is hereby dismissed as withdrawn. The amount of Rs. 39,35,385/-, deposited with this Tribunal as pre-deposit, along with interest accrued be sent to the Ld. Authority for disbursement to the appellant subject to tax liability, if any, as per law and rules.

Copy of this order be conveyed to the parties/Ld. counsel for the parties and the Ld. Haryana Real Estate Regulatory Authority, Gurugram for information and necessary compliance.

File be consigned to the record.

Inderjeet Mehta Member (Judicial) Haryana Real Estate Appellate Tribunal Chandigarh

> Anil Kumar Gupta Member (Technical)

30.09.2022 rajni