



HARYANA REAL ESTATE REGULATORY AUTHORITY PANCHKULA

Website: www.haryanarera.gov.in

EXECUTION NO. 677 OF 2021 IN COMPLAINT NO. 526 OF 2020

Kiran Khyalia & Anr.

....DECREE HOLDER(S)

VERSUS

M/s Parsvnath Developers Ltd.

...JUDGMENT DEBTOR

CORAM: Dr. Geeta Rathee Singh
Nadim Akhtar
Dilbag Singh Sihag

Member
Member
Member

Date of Hearing: 29.09.2022

Hearing: 9th

Present: -

Mr. Shubneet Hans, Proxy counsel for the complainant through video conference

Ms Rupali S Verma, learned counsel for the respondent through video conference

ORDER (DILBAG SINGH SIHAG- MEMBER)

While perusing the case file, it is revealed that complaint case no.526 of 2020 was disposed of by the Authority on 31.03.2021 with a direction to pay upfront interest of Rs 33,36,525/- and further monthly interest of ₹41,040/- till actual handing over possession of booked flat. Since said order has not been complied by the respondent, complainant has filed an execution petition for execution of said orders dated 31.03.2021.

2. Vide order dated 15.07.2022, Authority has decided to attach two apartments of the respondent out of unsold inventory of same project "Parsvnath Royale Panchkula". Subsequently attachment warrant dated 19.09.2022 was issued to District Collector, Panchkula for attachment to recover total amount of delay interest of ₹37,59,359/- (₹33,36,525/- + ₹4,22,834/-) accrued till 15.07.2022. However, Compliance report of District Magistrate is awaited.

3. Today, learned counsel for the respondent requested for revocation of the attachment orders passed by Authority vide dated 15.07.2022 as respondent company is ready to pay outstanding amount to the complainant. However, she sought some time to pay full amount to the complainant.

4. In view of the above submissions of the learned counsel of the respondent, Authority directed to the respondent to pay atleast fifty per cent of ₹37,59,359/- by way of RTGS or demand draft before next date of hearing. In case respondent fails to pay fifty percent of the outstanding amount by next date,



Authority will be constrained to proceed with attachment of apartments of the respondent company to recover the amount in question.

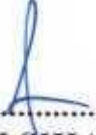
5. Case is adjourned to 12-10-2022.



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Dr. GEETA RATHEE SINGH
[MEMBER]



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NADIM AKHTAR
[MEMBER]



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DILBAG SINGH SIHAG
[MEMBER]

