

<b>PROCEEDINGS OF THE DAY</b>	
Day and Date	Tuesday and 26.03.2019
Complaint No.	2502/2018 Case Titled As Krishna Yadav V/S International Recreation & Amusement Ltd.
Complainant	Krishna Yadav
Represented through	Shri Gautam Gupta Advocate for the complainant.
Respondent	M/S International Recreation & Amusement Ltd.
Respondent Represented through	<b>None for the respondent</b>
Last date of hearing	First hearing
Proceeding Recorded by	Naresh Kumari & S. L. Chanana

### **Proceedings**

**Project is registered with the authority.**

Arguments heard.

Respondent has attached a copy of order passed in CP.No.IB-650 (PB)/2018 in the matter of **Shyam Lal Sachdeva and others versus International Recreation and Amusement Ltd** vide which Hon'ble President Shri M.M Kumar and Shri S.K.Mohapatra have passed order dated 3.8.2018. The operative part of para no.13 is re-produced as under:-

***"Para no.13:***

- (a) the institution of suits or continuation of pending suits or proceedings against the corporate debtor including execution of any judgment, decree or order in any court of law, tribunal, arbitration panel or other authority;***
- (b) transferring, encumbering, alienating or disposing of by the corporate debtor any of its assets or any legal right or beneficial interest therein;***

- (c) any action to foreclose, recover or enforce any security interest created by the corporate debtor in respect of its property including any action under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002;***
- (d) the recovery of any property by an owner or lessor where such property is occupied by or in the possession of the corporate debtor."***

Accordingly the National Company Law Tribunal, New Delhi imposed moratorium authorizing the IRP to take all necessary measures to protect the interests of all and one as a part of its obligation imposed by Section 20 of the Code and perform all his functions strictly in accordance with the provisions of this Code.

Accordingly, the complaint stands disposed of with liberty to the complainant to pursue the matter before the appropriate forum.

File be consigned to the registry.

Samir Kumar  
(Member)  
26.03.2019

Subhash Chander Kush  
(Member)