M/s Apex Buildwell Pvt. Ltd. Vs. Suman Devi Appeal No.1460 of 2019

Present: Shri Alok Mittal, Advocate, Ld. counsel for the appellant.

Shri Kashi Ram, Authorised Representative of the respondent-allottee (through WhatsApp video).

In response to the notice issued by this Tribunal, Shri Alok Mittal, Advocate has appeared on behalf of the appellant and filed 'Memo of Appearance'. The same is taken on record.

An application has been preferred on behalf of the respondent stating therein that the respondent-allottee has no objection if the amount of Rs.2,00,000/- already deposited with this Tribunal is released in favour of the appellant-promoter, provided the appellant-promoter executes the conveyance deed in favour of the respondent-allottee.

Shri Alok Mittal, Advocate, Ld. counsel for the appellant has stated that after the receipt of the said amount, the appellant would execute the conveyance deed in favour of the respondent.

However, it is made clear that after receipt of the amount of Rs.2,00,000/- by the appellant, within a period of two weeks the respondent would deposit the necessary stamp-papers etc. with the appellant-promoter, who thereafter, within next two weeks would execute the conveyance deed positively qua the unit in favour of the respondent-allottee.

Ld. counsel for the appellant has also stated that he reserves his right to claim the amount due towards the respondent-allottee by taking an appropriate legal remedy.

Thus, the application stands disposed of accordingly.

Copy of this order be sent to the concerned parties for information and necessary compliance.

File be consigned to the record.

Inderjeet Mehta Member (Judicial) Haryana Real Estate Appellate Tribunal Chandigarh

> Anil Kumar Gupta Member (Technical)

July 15, 2022 Manoj Rana