M/s Emaar India Ltd. Vs Dhruv Goel and another Appeal No.120 of 2022

Present: Ms. Aproova Singh, Advocate for

Shri Shekhar Verma, Advocate, Ld. counsel for the appellant.

Shri Dhruv Goel-Respondent no.1 (on telephone).

Ld. counsel for the appellant stated at bar that the parties have resolved their dispute through amicable settlement in terms of the Settlement Agreement dated 25th day of February, 2022. Copy of the said Settlement Agreement is already on record.

Shri Dhruv Goel-Respondent no.1 was contacted through telephone No.98184-87500 wherein he has confirmed the factum of the settlement.

Ld. counsel for the appellant states that in view of the amicable settlement between the parties, the present appeal may be dismissed as withdrawn. The amount deposited by the appellant with this Tribunal in compliance of the proviso to Section 43(5) of the Real Estate (Regulation and Development) Act, 2016 (for short, the Act) may be refunded.

Shri Dhruv Goel-Respondent no.1 has no objection in withdrawal of the present appeal and refund of the amount to the appellant.

In view of the statements made at bar by Ld. counsel for appellant and Shri Dhruv Goel-Respondent no.1, the present appeal is hereby dismissed as withdrawn. The amount of Rs.28,38,595/-, deposited with this Tribunal as pre-deposit, along with interest accrued be sent to the Ld. Authority for disbursement to the appellant subject to tax liability, if any, as per law and rules.

Copy of this order be conveyed to the parties/Ld. counsel for the appellant and the Ld. Haryana Real Estate Regulatory Authority, Gurugram for information and necessary compliance.

File be consigned to the record.

Justice Darshan Singh (Retd.) Chairman, Haryana Real Estate Appellate Tribunal, Chandigarh

> Inderjeet Mehta Member (Judicial)

27.06.2022 Manoj Rana