

HARYANA REAL ESTATE REGULATORY AUTHORITY GURUGRAM

हरियाणा भू-संपदा विनियामक प्राधिकरण, गुरुग्राम

New PWD Rest House, Civil Lines, Gurugram, Haryana नया पी.डब्ल्यू.डी. विश्राम गृह सिविल लाईंस गुरुग्राम हरियाणा

PROCEEDINGS OF THE DAY 12	
Day and Date	Wednesday and 31.08.2022
Complaint No.	CR/139/2020 Case titled as LAXMAN SINGH AND ARVIND KUMAR TANWAR VS SUPERTECH LIMITED
Complainant	LAXMAN SINGH & ARVIND KUMAR TANWAR
Represented through	Ms. Taniya proxy counsel for Shri Harshit Batra Advocate
Respondent	SUPERTECH LIMITED
Respondent Represented through	Shri Bhrigu Dhami Advocate Shri Pankaj Chandola Adv. for R2
Last date of hearing	
Proceeding Recorded by	Naresh Kumari

Proceedings

Vide orders dated 25.03.2022, NCLT New Delhi initiated CIRP against the respondent i.e., M/s Supertech Limited and appointed Mr. Hitesh Goel as IRP for the corporate debtor and declared moratorium as per section 14 of IBC. It led to filing an appeal in NCLAT against that order by Mr. R.K. Arora, one of the suspended Director. That order was stayed by NCLAT and constitution of CoC was stayed and observed that IRP may constituted the CoC only in relation to project ECO village-II of the corporate debtor and that appeal is pending for 12.08.2022.

Further an application dated 26.07.2022 from Mr. Hitesh Goel IRP has been received stating therein that though all the projects of the corporate debtor apart from ECO village - II would be kept as ongoing project, but the construction of the other projects would continue with overall supervision of IRP with the assistance of ex-management, its employees and workmen. So,



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the imposition of moratorium under section 14 of IBC would continue and proceedings of all the cases listed before the authority be adjourned sine die. But plea raised in this regard is devoid of merit. While passing order dated 25.03.2022 though NCLT initiated CIRP against the corporate debtor, but that order was stayed and modified vide orders dated 26.07.2022 by NCLAT by observing that the construction of all other projects shall continue with over all supervision of IRP with the assistance of its ex-management, its employees and workmen. Though clarification w.r.t this order is pending for 29.08.2022 before NCLAT but IRP would be treated as a promoter for all intents and purposes except for ECO village-Il against whom CIRP has been initiated and is pending.

The authority has already requested to the Additional AG Haryana to examine whether as per reading of order dated 25.03.2022 and order dated 10.06.2022, moratorium in terms of Section 14 of the IBC is declared only against ECO village-Il project or in respect of all other projects of the corporate debtor i.e., M/s Supertech Limited. The requisite advice is still awaited. The counsel for the respondent had produced a copy of order passed by Hon'ble NCDRC wherein various complaints were listed and NCDRC after perusal of the order passed by NCLAT has deferred the matter for awaiting clarification from NCLAT regarding applicability of moratorium on project of M/s Supertech other than ECO village – 2. The counsel has further submitted that IRP has also moved an application before NCLAT for clarification and the case is fixed for 12.09.2022.

The counsel for the respondent has produced a copy of orders dated 26.08.2022 in case titled as EA/141/2021 filed in NCDRC vide which the NCDRC has deferred the matter till 13.12.2022 keeping in view the NCLAT orders dated 25.03.2022.

Matter to come up on 30.09.2022 for further proceedings.

Vijay Kumar Goyal

Member

Dr. KK Khandelwal Chairman

31.08.2022