

HARYANA REAL ESTATE REGULATORY AUTHORITY PANCHKULA

Website: www.haryanarera.gov.in

COMPLAINT NO. 1198 OF 2021

Mohinder Singh Aggarwal

....COMPLAINANT(S)

VERSUS

M/S Parsvnath Developers Ltd.

....RESPONDENT(S)

CORAM:

Rajan Gupta

Dilbag Singh Sihag

Chairman Member

Date of Hearing: 15.07.2022

Hearing:

4th

Present: -

Mr. Chaitanya Singhal, learned counsel for the

complainant through video conference

Ms. Rupali S. Verma, learned counsel for the respondent

through video conference

ORDER (RAJAN GUPTA - CHAIRMAN)

1. Facts of this complaint are that complainant herein had purchased booking rights from original applicant Mr. Sushil Singhal who had booked a plot in respondent's project under 'Present and Future Scheme'

in the year 2005 by paying booking amount of ₹5,65,000/-. Complainant purchased booking rights from Mr. Sushil Singhal. Endorsement in his favour was done on 13.02.2006. Complainant had also made further payment of ₹5,65,000/- to respondent on 18.01.2006. Accordingly, complainant and their predecessor-in-interest have paid to the respondent a sum of ₹11,30,000/- till date. Complainant has annexed copies of receipts of payments as Annexure P-I (colly). Complainant claims that the booking was made for the project at Sonepat, Haryana. Complainant's grievance is that even after lapse of approximately 17 years from the date of booking, respondent has not allotted him any plot till date, no builder buyer agreement has been executed between the parties despite partial payment being made by the complainants, and respondent has not even refunded the amount paid. Since there is no hope that possession of the plot will be offered in near future, complainant has prayed for refund of the amount paid by him along with applicable interest.

2. Respondent in its reply has contended that this complaint is not maintainable for the reason that complainant is not an allottee of respondent company. However, respondent has admitted the fact that original applicant Mr. Sushil Singhal had applied for advance registration of a plot in any of new/upcoming project of respondent on 18.02.2005. The booking was subsequently purchased by present complainant and endorsement his favour



was made on 13.02.2006. Respondent admits that payment of ₹11,30,000/has been received by him against said booking from complainant and his predecessor-in-interest. It has however been contended that there is no agreement to sell executed between the parties. Neither location nor site of the project was confirmed at the time of registration. It has been contended as per clause (f) of application form submitted by original applicant that in case no allotment is made, he shall accept refund of the amount deposited along with interest @10% p.a. It has further been stated on 13.02.2006, complainant signed an Affidavit-cum-Undertaking and Indemnity, and as per clause 7 of which in case no plot is allotted to complainants, they shall accept refund of the deposited amount with 9% simple interest per annum. Respondent has contended that at the time endorsement in favour of complainant, neither complainant nor his predecessor-in-interest raised any demand for refund. It has been stated that no demand was ever raised by respondent after 2006 which establishes the fact that there was no project and said registration was merely an expression of interest for booking in future project of the respondent. It has been contended that in the absence of any agreement to sell, complainant is bound by terms and conditions of Affidavit-cum-Undertaking and Indemnity duly signed by them. Further it has been contended that this complaint is barred by limitation and hence respondent sought dismissal of this complaint.



- 3. During oral arguments both parties reiterated their arguments as were submitted in writing. Learned counsel for respondent also argued that respondent does not have any plot available with them to be offered to complainant, but is ready to refund the amount.
- 4. After hearing arguments of both parties and going through documents placed on record, it is observed that that in this complaint booking was made in 'present and future' scheme; no agreement has been executed till date; complainant is interested to withdraw from the project and want refund of the amount deposited; respondent has expressed its inability to offer plot to the complainant and is agreeable to refund the amount deposited. For these reasons, a case is clearly made out to allow relief of refund as sought by complainant. Therefore, as per provisions of Section 18 of the Act, relief of refund as sought by the complainant deserves to be granted.
- 5. Hence, Authority directs respondent to refund the complainant the amount paid by him along with interest at the rate prescribed in Rule 15 of Haryana Real Estate (Regulation and Development) Rules, 2017 i.e at the rate of SBI highest marginal cost of lending rate (MCLR)+ 2 % which as on date works out to 9.80% (7.80% + 2.00%) from the date amounts were paid till today. Accordingly, total amount along with interest calculated at the rate of 9.80% works out to ₹30,06,361/- as per detail given in the table below:



S.No.	Principal	Date of	Interest	TOTAL AMOUNT
	Amount	payment	Accrued till 15.07.2022	PAYABLE TO COMPLAINANT
1.	₹5,65,000/-	01.03.2005	₹9,62,680/-	₹15,27,680/-
2.	₹5,65,000/-	18.01.2006	₹9,13,681/-	₹14,78,681/-
Total	₹11,30,000/-		₹18,76,361/-	₹30,06,361/-

Respondent is directed to make payment of ₹30,06,361/- within 90 days from the date of uploading of this order, as provided in Rule 16 of Haryana Real Estate (Regulation & Development) Rules, 2017.

6. The complaint is, accordingly, <u>disposed of</u>. File be consigned to the record room and order be uploaded on the website of the Authority.

RAJAN GUPTA [CHAIRMAN]

DILBAG SINGH SIHAG [MEMBER]