



HARYANA REAL ESTATE REGULATORY AUTHORITY PANCHKULA

Website: www.haryanarera.gov.in

COMPLAINT NO. 172 of 2019

HRERA, Panchkula

....COMPLAINANT(S)

VERSUS

Triveni Ferrous Infrastructure

....RESPONDENT(S)

**CORAM: Rajan Gupta
Dilbag Singh Sihag**

**Chairman
Member**

Date of Hearing: 02.05.2019

Hearing: 3rd

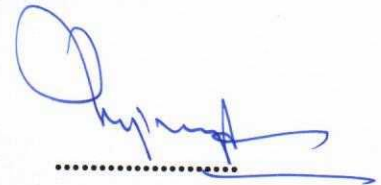
Present: - None Present on behalf of respondent.

ORDER (Rajan Gupta- Chairman)

1. Notice under Section 35 of the Real Estate (Regulation and Development) Act 2016, was issued to the promoter/developer in respect of License No. 37-39 of 2007 dated 23.01.2007 for developing a group housing on land measuring 39.68 acres in District Faridabad.

2. The respondent developer in his reply has stated that the license no. 37-39 of 2007 relates to Triveni Infrastructure Development Company Ltd. (TIDCO) which is now under liquidation. It is further stated that Hon'ble Delhi High Court has appointed an official liquidator to take over all the assets of the company. In this case, Hon'ble Delhi Court vide orders dated 11.02.2013 has ordered that the projects under license no.37-39 of 2007 named as Triveni Galaxy and Triveni Signature situated at Sector-78 and 89 Faridabad should be sold in public auction by the company court. Hon'ble Supreme Court of India in its order dated 29.09.2016 has also directed the official liquidator to examine the assets of the company and to sell the same as per the directions issued by the Ld. Company Judge and the sale proceeds shall be distributed among the creditors in accordance with law.

3. In view of the above, the Authority observes that no further proceedings are required as the respondent company is already under the process of liquidation. Hence, notice is discharged and matter is disposed of. File be consigned to the record room.



RAJAN GUPTA
[CHAIRMAN]



DILBAG SINGH SIHAG
[MEMBER]