

Emaar India Ltd.

Vs.

Rajnish Arora

Appeal No. 124 of 2022

Present: Sh. Yashvir S. Balhara, Advocate, Ld. counsel for the appellant.

Though notice has been duly served upon the respondent but none has appeared on his behalf.

Ld. counsel for the appellant states on the instructions of the appellant that as per the settlement agreement dated 25.02.2022, the matter has been amicably settled between the parties. The photocopy of the settlement agreement dated 25.02.2022 is taken on record. He stated that he does not want to proceed further with the present appeal. The same may be dismissed as withdrawn and the amount deposited by the appellant with this Tribunal in compliance of proviso to Section 43(5) of the Real Estate (Regulation and Development) Act, 2016 may be refunded.

In view of the statement at bar made by the ld. counsel for the appellant, the present appeal is hereby dismissed as withdrawn. The amount of Rs. 20,81,324/-, deposited with this Tribunal as pre-deposit, along with interest accrued be sent to the Ld. Authority for disbursement to the appellant subject to tax liability, if any, as per law and rules.

Copy of this order be conveyed to the parties/Ld. counsel for the parties and the Ld. Haryana Real Estate Regulatory Authority, Gurugram for information and necessary compliance.

File be consigned to the record.

Inderjeet Mehta
Member (Judicial)
Haryana Real Estate Appellate Tribunal
Chandigarh

Anil Kumar Gupta
Member (Technical)

03.08.2022
rajni