



HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.

Mini Secretariat (2nd and 3rd Floor), Sector-1, Panchkula.

Telephone No: 0172-2584232, 2585232

E-mail: officer.rera.hry@gmail.com, hrerapkl-hry@gov.in

Website: www.haryanarera.gov.in

Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 03.01.2024.

Item No. 237.07

Information of real estate project "Tulip Grand".

Promoter: Tulip Infratech Private Limited.

Project: "Tulip Grand" a group housing colony over an area measuring 15.05 acres Situated in Sector 35, Sonipat, Haryana.

Reg. No: HRERA-PKL-SNP-93-2019 dated 01.03.2019 valid up to December 2023.

1. Haryana Real Estate Regulatory Authority, Panchkula has registered the subject cited project along with the condition that:-

"iii. The promoter shall complete Tower 12 by December 2019 and Tower 13 by December 2023. The Promoter shall also get his licence renewed from time to time till the completion of the project."

2. Now, vide letter dated 12.12.2023 received on 19.12.2023, Authorised signatory for Tulip Infratech Private Limited has informed that this office has approved the registration of the said Group Housing Colony on 01.03.2019 bearing Registration no. HRERA-PKL-SNP-93-2019 for Tulip Infratech Private Limited, specifically for Tower 12 and Tower 13, as outlined in clause (vii) of the registration certificate. As a part of the registration conditions, the Authority had imposed condition for completion of Tower 12 by December 2019 and Tower 13 by December 2023. He has informed that Tower 12 constructed has been successfully completed, and they have obtained the Occupation Certificate for the same, as indicated in Memo no.: ZP-188/AD(NK)/2019/30767 dated 13.12.2019..

3. However, they further stated that Tower 12 currently has some unsold units, and the market conditions in this location are unfavourable, resulting in reduced demand. Due to



these market challenges, the company is unable to commence the construction of Tower 13 at this time. Further, they have not sold any unit in tower 13. Considering the current market scenario, the company is now planning to complete Tower 13 over the next five years to align with more favourable market conditions and thereby requested the Authority to kindly grant them time to apply for extension of registration with the Authority. They have further assured that the application for this extension will be submitted prior to the commencement of construction or the launch of Tower 13.

4. After consideration, Authority decided that promoter should take up the matter with DTCP for phasing of the project. The promoter shall get his registration renewed till the completion of the project.

5. Adjourned to 21.02.2024.

6. In case promoter/applicant furnishes the information before next date of hearing, their application may be considered by the Authority in its meeting on Wednesday following the date of such submission.

True copy



all ready
10/1/24

Executive Director,
HRERA, Panchkula

A copy of the above is forwarded to CTP, HRERA Panchkula, for information and taking further action in the matter.

LA Shubham