



**HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.**

Mini Secretariat (2<sup>nd</sup> and 3<sup>rd</sup> Floor), Sector-1, Panchkula.

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**Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 28.08.2024.**

**Item No. 263.27**

**Continuation of registration under Section 7(3) of the RERA Act, 2016**

**Promoter: Omaxe Limited.**

**Project: Group Housing Colony on Land Measuring 12.537 Acres in Sector 4A, Village Kasar, Tehsil Bahadurgarh, District Jhajjar.**

**Reg. No.: 202 of 2017 dated 20.09.2017 valid upto 31.12.2021 (Extension granted upto 30.06.2023).**

**Present: Mr. Kamal Dahiya, Ld. Advocate and Ms. Ritu Gupta**

1. This matter was heard by the Authority on 18.12.2023 vide item no. 236.09, wherein the Authority had decided that a copy of audit report be sent to promoter for his comments as to why complete books of accounts have not been provided to CA firm. Promoter was also directed to submit the details of bank account, i.e., amount collected from allottees, amount invested in project and balance amount in account.

2. Thereafter, since no reply was received from the promoter, Authority on 21.02.2024 vide item no. 242.14 decided to impose a cost of Rs. 50,000/- on the promoter for not complying with the orders of Authority. Last opportunity was granted to the promoter for filing reply and the matter was adjourned to 10.04.2024.

3. On 10.04.2024 also, since no reply was received from the promoter, Authority decided that Managing Director/One of the Directors be personally present on the next date of hearing, i.e., 29.05.2024.




4. Thereafter, vide letter dated 08.05.2024, CA Firm Satish Indu and Co. has submitted the amended report which was still based on the information and documents as produced before the Auditors by the promoter for verification.
5. The promoter vide letter dated 14.05.2024 has deposited the cost of Rs. 50,000/- as imposed by the Authority vide orders dated 21.02.2024.
6. Further, the Authority in its meeting held on 29.05.2024 vide item no. 255.04 decided that the details of bank account, i.e., amount collected from allottees, amount invested in project and balance amount in account as asked by the Authority in its meeting held on 18.12.2023 be submitted in the prescribed proforma.
7. The promoter vide reply dated 22.08.2024 has submitted as under:-
- Amount collected from allottees – Rs.247.14 crores
  - Amount invested in project – Rs.271.02 crores.
  - Balance amount in bank – NIL
  - Supported with CA Certificate dated 18.07.2024.
8. After consideration, Authority granted extension of one year under Section-7(3) of RERA Act, 2016.



True copy

  
17/9/24

  
Executive Director,  
HRERA, Panchkula

A copy of the above is forwarded to CTP, HRERA Panchkula, for information and taking further action in the matter.

CA (Shubham)