



HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.

Mini Secretariat (2nd and 3rd Floor), Sector-1, Panchkula.

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Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 14.08.2024.

Item No. 262.05

Submission of RERA bank account details.

Promoter: Mahadev United Infrastructure Pvt. Ltd.

Project: "MAHADEV INDUSTRIAL TOWNSHIP (MIT)" an Industrial Plotted Colony over an area measuring 13.3125 Acres situated in the revenue estate of Village Anandpur & Jharoth, Tehsil Kharkhauda, Distt. Sonipat.

Reg. No.: HRERA-PKL-SNP-559-2024 dated 19.03.2024 valid upto 22.10.2028.

1. Haryana Real Estate Regulatory Authority, Panchkula has registered the subject cited project alongwith the condition that: -

"iii. The promoter shall submit the details of the RERA bank account (where 70% of the amount received from the allottees shall be deposited) within a period of 15 days from the issuance of this registration certificate, till which time no plots shall be sold. No RERA account shall be subsequently changed by the promoter without the prior permission of the Authority."

2. Now, vide letter dated 06.05.2024, Director of Mahadev United Infrastructure Pvt. Ltd. has requested that the Account Number mentioned in the RERA Online form REP-1 Part-D is Current Account of the Company (in Bank of Baroda) whereas the HDFC Bank insisted for submission of RERA Certificate to Bank for opening the RERA Project Bank Account Number.

3. The promoter has stated that the said bank has issued 3 Bank Accounts for RERA purposes, i.e., 100% Collection Account, 70% RERA Escrow Account and 30% Account. Copy of the Letter issued by the Bank is enclosed by the promoter but the Nomenclature of the Bank Accounts is not mentioned in the Letter.



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4. Further, the Promoter has submitted:
 - i. Total Sold Plots is zero out of Total Plots in the Colony
 - ii. Total Amount Received from the Allottees is NIL ss on 25-06-2024
 - iii. Total Amount Spent on the Project is: NIL as on 25-06-2024
 - iv. Signatory as mentioned in the Form REP-1 Part D is unchanged.
5. The promoter has requested to allow the above change in account number and update the same into online Form A to H.
6. After consideration, Authority decided hat bank account numbers of HDFC Bank be taken on record and uploaded on web portal of Authority. Corrigendum to this effect be issued. Promoter should get published the bank account details in two leading newspapers of size 3" x 3" under intimation to Authority. Promoter should also intimate whether any loan has been obtained by promoter from HDFC Bank against the project property.
7. Adjourned to 23.10.2024.



True copy

Executive Director,
HRERA, Panchkula

A copy of the above is forwarded to CTP, HRERA Panchkula, for information and taking further action in the matter.

LA (Shubham)