



HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.

Mini Secretariat (2nd and 3rd Floor), Sector-1, Panchkula.

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Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 14.08.2024.

Item No. 262.37

Continuation of registration of project.

Promoter: Green Space Infraheights Pvt. Ltd.

Project: "Shree Vardhman Green Space"-a group housing colony on land measuring 5 acres in Village Kot Billah, Panchkula Extension II, Panchkula.

Reg. No.: 87 of 2017 dated 23-08-2017 valid upto 14.03.2020. First Extension in addition to 6 months granted upto 14.09.2021.

Temp ID: 758-2019.

Present: Mr. Tarun Ranga, Ld. Advocate.

1. Vide letter dated 20.03.2024, the Authorised Signatory for Green Space Infraheights Pvt. Ltd had applied for continuation of registration of captioned project which was examined and following deficiencies/shortcomings were conveyed to the promoter vide letter dated 22.04.2024:

- (i) Resolution plan for completion of the project be submitted.
- (ii) Since extension is to be considered from 14.09.2021 to 14.12.2024, Extension fee amounting to ₹ 7,77,000/- has been deposited. However, FAR proposed has not been submitted neither any calculation has been mentioned. The same be provided so that deficit fee, if any could be computed.
- (iii) Engineer certificate informing the latest stage of construction has not been submitted.
- (iv) Latest photographs of the project have not been submitted.



- (v) Audit of the project will be got conducted by the Authority, the cost of which shall be borne by the promoter. A public notice will be got issued by the Authority, the cost of which shall be borne by the promoter.
2. Thereafter, since no reply was received from the promoter, the Authority in its meeting held on 22.05.2024 has adjourned the matter to 14.08.2024.
3. Now, vide letter dated 24.05.2024, the promoter has submitted the following: -
- a. Project resolution plan: -Total apartments in group housing complex are 786. Total towers are 7 (A,B,C,D,E,F&G) and detailed construction status as per engineer and architect report is
- Tower A-70%
- Tower B-70%
- Tower C-76%
- Tower D-70%
- Tower E-74%
- Tower F-80%
- Tower G-11% and therefore overall physical progress is 66%.
- b. Out of 786 units, 582 units has been sold till date. The promoter has also submitted project completion plan upto 2025-26. The promoter has stated that there is total likely inflows of ₹ 83.22 crores and outflow is ₹ 31 crores and there will be a surplus of ₹ 52.22 crores.
- c. The promoter has stated that affordable housing has an FAR of 2.25 and commercial area has an FAR of 1.75, calculation has also been provided. Further, ₹ 1,66,175/- has also been deposited. Fee is now in order.
- d. Vide another letter dated 30.05.2024, the promoter has submitted the photographs of the project.
4. Further, the promoter has not submitted engineer certificate as asked vide letter dated 22.04.2024. Status of renewal of license be also submitted by the promoter.
5. After consideration, Authority decided that promoter should submit the following information:-

Copy of renewal of license.



- ii. Certificate showing the total cost of project, amount spent on construction of towers and infrastructure and balance amount to be spent on completion of project.
- iii. Audit of the project will be got conducted by the Authority, the cost of which shall be borne by the promoter. A public notice will be got issued by the Authority, the cost of which shall be borne by the promoter. Hence, promoter should deposit ₹35,000/- + GST 18% of audit and ₹10,000/- for public notice.
6. Adjourned to 23.10.2024.



True copy

30/8/24

Executive Director,
HRERA, Panchkula

A copy of the above is forwarded to CTP, HRERA Panchkula, for information and taking further action in the matter.

CA (Shubham)