



HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.

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Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 14.08.2024.

Item No. 262.36

Extension under Section 6 and continuation of registration under Section-7(3) of the RERA Act, 2016.

Promoter: Suman Villas Pvt. Ltd.

Project: Jhajjar One - a group housing colony on land measuring 5.164 acres in Sector 8, District Jhajjar.

Reg. No.: HRERA-PKL-JJR-57-2018 dated 17.10.2018 valid upto March, 2020.

Temp ID: 592-2019.

Present: Mr. Rishabh Jain, Ld. Advocate through VC.

1. The Authority had registered this group housing colony on 17.10.2018. Thereafter, vide letter dated 22.04.2024, the promoter had applied for further extension of registration which was placed before the Authority in its meeting held on 08.05.2024 vide item no. 252.13 wherein it was observed that registration of the project was valid up to March 2020 and no completion certificate has been submitted. Promoter has applied for extension on 22.04.2024, i.e., after a gap of four years. License was valid up to 18.03.2024.

2. After consideration, Authority decided to ban further sale in the project as validity of registration and license has expired. Promoter be issued show cause under Section 35 read with Section-61 of RERA Act, 2016 for violating the provisions of Act and as to why penalty for violating the provisions of the Act/Rules may not be imposed? Managing Director/ one of the Directors be personally present on next date of hearing.

3. In view of the above, show cause notice dated 18.06.2024 was issued to the promoter.



4. Now, vide letter dated 23.07.2024, the promoter has submitted reply to the above show cause notice mentioning therein that: -

- a. The NCLT vide its order dated 8-Apr-2022 had initiated the Corporate Insolvency Resolution Process (CIRP) against the Suman Villas Pvt. Ltd and declared moratorium in terms of Section 14 of the IB Code-2016.
- b. That the initiation of the subject suo-motu complaint in October, 2022 against the Suman Villas Pvt. Ltd during the pendency of the insolvency proceedings was bad, illegal and not maintainable. Without prejudice to the above submission, the proceedings continued and after passing of resolution plan, application for extension was filed on 22.04.2024.
- c. The NCLT vide its order dated 14-May-2024 has approved the Resolution Plan and vacated the moratorium declared vide order dated 8-Apr-2022 and in view of the same, now the 'Max Heights Infrastructure Limited' has become the successful resolution applicant and has taken over the Suman Villas Pvt. Ltd with limited liability and obligations, under the supervision of the Supervisory Committee. Moreover, in view of the aforesaid NCLT order dated 14-May-2024, the Successful Resolution Applicant (Max Heights Infrastructure Limited) has to bear limited liability and perform limited obligations.
- d. In view of the submission made above, the promoter has submitted: -
 - i. Copy of approval of revised building plan dated 05.11.2020. Plans not submitted
 - ii. Copy of approval of revised service plan/estimates. Service Plans not submitted.
 - iii. Approval letter of electrification plan.
 - iv. Copy of DD of ₹ 6 Lakhs.
 - v. QPRS have been filed. (Up to 30.06.2024)

5. Therefore, the counsel has requested that extension application be considered and extension be granted to successful resolution applicant (Max Heights Infrastructure Limited) without imposing penalty or initiating any adverse proceedings.

6. After consideration, Authority decided that copy of renewal of license be submitted. The promoter has not submitted group housing building plans to calculate the extension fee.



After submission of above documents and examination on the same further action on the request of promoter will be considered.

7. Adjourned to 23.10.2024.



True copy

Executive Director,
HRERA, Panchkula

A copy of the above is forwarded to CTP, HRERA Panchkula, for information and taking further action in the matter.

CA (Shubham)