



HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.

Mini Secretariat (2nd and 3rd Floor), Sector-1, Panchkula.

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Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 07.08.2024.

Item No. 261.04

Request for permission to change RERA Collection and RERA Escrow Account.

Promoter: Mansha Buildcon Private Limited.

Project: Commercial Plotted Colony namely "Mansha Vega Street" on land measuring 4.643 acres situated in revenue estate of village Bhatola, Sector-82, Faridabad Haryana.

Reg. No.: HRERA-PKL-FBD- 275-2021 dated 22.10.2021 valid upto 16.05.2026.

Temp ID: RERA-PKL-954-2021.

1. The matter was considered by the Authority in its 227th meeting held on 19.09.2023 wherein following order was passed:

"1. M/s Mansha Buildcon Private Limited vide letter dated 17.08.2023 has requested for permission to change the RERA bank account. The promoter has submitted that we are seeking your prior approval for change in RERA Bank Account from HDFC Bank to another Bank as the Company has planned to source some secured loan from the financial institution and the RERA Collection and RERA Escrow Accounts will be changed. Hence, we hereby request you to kindly allow / permit us to change the Bank Accounts for the said Project. Upon your approval, the Bank Accounts Number with requisite details shall be furnished to the Hon'ble RERA Authority. In view of the above, we hereby seek your prior approval for the said change in Bank Account. Kindly issue appropriate directions to change the said Bank Account for the Project."

2. After consideration, Authority decided that promoter be asked to submit the following information: -

- i. Whether he has sold any plot in the project;
- ii. Whether he has received any amount from the sale of such plot;
- iii. Whether he has any balance in the existing RERA Account;
- iv. What is the amount of loan which he is seeking;
- v. Whether he will mortgage the project land for obtaining the said loan;



vi. Whether he has submitted approved copy of Demarcation, Zoning plan and Environment Clearance.
3. Adjourned to 20.11.2023."

2. Matter was then considered by the Authority on 21.11.2023, 24.01.2024 and 20.03.2024. However no reply was filed by promoter and the matter was adjourned to 01.05.2024 giving last opportunity to the promoter to file reply.

3. The matter was last considered by the Authority on 01.05.2024 wherein following was observed:

"4. Authority observes that despite giving various opportunities, reply has not been filed. Hence, Authority decided to impose a cost of Rs. One lac on the promoter. Show cause notice under Section 35 read with Section -63 of RERA Act, 2016 be issued to the promoter. Authority orders that Managing Director/one of the Directors be personally present on next date of hearing.
5. Adjourned to 17.07.2024."

4. In compliance of above orders, show cause notice dated 18.06.2024 was issued to the promoter.

5. The promoter vide reply dated 28.06.2024 has submitted that financial institution (lender) had insisted them to open all RERA accounts with respect to the project with them and they applied seeking prior approval of the Authority. However, now the lender had agreed that the promoter will continue the existing RERA accounts without any changes into that.

6. No information as sought vide orders dated 19.09.2023 has been submitted by the Promoter. Cost of Rs.1 lac has been imposed. Show cause notice u/s 35 read with Section-63 of RERA Act has been issued.

7. The applicant has made a request to withdraw the application of change of bank account.

8. Authority observes that promoter was required to be personally present before Authority but he has failed to appear. Authority grants one last opportunity to Managing Director/ one of the Directors to be personally present on next date of hearing and to deposit cost of Rs. one lac imposed on 01.05.2024.

9. Adjourned to 16.10.2024.



anshad
30/8/24

True copy

[Signature]

Executive Director,
HRERA, Panchkula

A copy of the above is forwarded to CTP, HRERA Panchkula, for information and taking further action in the matter.

LA (Ashima)