



**HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.**

Mini Secretariat (2<sup>nd</sup> and 3<sup>rd</sup> Floor), Sector-1, Panchkula.

Telephone No: 0172-2584232, 2585232

E-mail: officer.rera.hry@gmail.com, hrerapkl-hry@gov.in

Website: www.haryanarera.gov.in

**Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 10.07.2024.**

**Item No. 259.31**

**Regarding Audit and objections from general public in the project.**

**Promoter: Parsvnath Developers Ltd.**

**Project: "Parsvnath Royale Pocket B", a Group Housing Colony over an area measuring 7.182 Acre in Sector 20, Panchkula.**

**Reg. No.: HRERA-PKL-PKL-16-2018 dated 19.06.2018 and which was valid up to 31.12.2019.**

**Present: Ms. Rupali S. Verma, Ld. Advocate, MD through VC & Mr. Parnay.**

1. Parsvnath Developers Ltd. vide letter dated 05.09.2022 had applied for second extension of registration of their project cited above. The matter was placed before the Authority in its meeting held on 06.11.2023 vide item no. 232.23 wherein it was decided that promoter be supplied copies of the objections received from the allottees for comments on each and every averment in an annotated form. A copy of mail dated 03.11.2023 received from CA be also sent to promoter to explain as to why show cause notice under Section 35 may not be issued to them for not cooperating with CA firms appointed by Authority and the matter was adjourned to 15.01.2024.

2. On 24.01.2024, vide item no. 239.04, since no reply was received from the promoter, Authority decided to grant one last opportunity to the promoter to file reply.

3. On 13.03.2024, vide item no. 245.12, the Authority has decided to impose a cost of Rs 50,000/- on the promoter. Further, CA firm M/s S. Mehtani & Co. was asked to intimate as to what information was sought from the promoter, information supplied and information not provided.



4. The Authority decided to issue show cause notice under Section 35 to the promoter. Managing Director/one of the directors be personally present on the next date of hearing.
5. On the last date of hearing, i.e., 24.04.2024, since reply to the above orders of Authority has not been submitted by the promoter, the Authority decided to issue show cause notice under Section 35 to the promoter for not complying with the directions of the Authority. Managing Director/one of the directors be personally present on the next date of hearing.
6. In view of the above, show cause notice dated 18.06.2024 was issued to the promoter on which reply has not been submitted by the promoter. The matter is listed for 10.07.2024 and Managing Director has been asked to be personally present on 10.07.2024.
7. Ld. Advocate submitted that all the data to CA firm M/s S. Mehtani & Co. has been supplied. She further stated that reply has been filed today in the registry. Hence, Authority decided reply be examined and put up in next meeting. Promoter should also deposit cost of Rs.50,000/- before next date of hearing. MD be personally present on next date of hearing.
8. Adjourned to 25.09.2024.



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*7/8/24*

True copy

*[Signature]*

Executive Director,  
HRERA, Panchkula

A copy of the above is forwarded to CTP, HRERA Panchkula, for information and taking further action in the matter.

*LA (shubham)*