

## HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.

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Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 03.07,2024.

## Item No. 258.26

Intimation of change in beneficial interest from Vashishth Builders and Engineers Ltd & Ors. To M/s Adore Homes LLP.

Promoter: Vashish

Vashishth Builders and Engineers Ltd.

Project:

"Global Business Park" – an Industrial Plotted Colony under Enterprises Promotion Policy 2015 on land measuring 39.689 acres situated in Sector 72-73, Faridabad, Haryana.

Reg. No.:

HREA-PKL-FBD-165-2019 dated 04.10.2019 valid upto 12.01.2023.

Temp ID: RERA-PKL-692-2019.

- 1. M/s Adore Homes LLP vide letter dated 24.05.2024 has submitted that license no. 4 of 2018 dated 15.01.2018 over an area measuring 39.689 acres and license no. 176 of 2023 dated 01.09.2023 for 13.23 acres was originally granted to Hightech Construction Co. Pvt. Ltd., Vashishth Builders and Engineers Ltd., Sunshine Town Planners Pvt. Ltd., SPS Infrastructure Pvt. Ltd. in collaboration with Vashishth Builders and Engineers Ltd. for development of Industrial Plotted Colony on the land situated in Sector 72-73, Faridabad, Haryana.
- 2. Pursuant to license no. 04 of 2018, M/s Vashishth Builders and Engineers Ltd. obtained registration certificate bearing no. HRERA-PKL-FBD-165-2019 dated 04.10.2019.
- 3. DTCP vide its order dated 17.11.2023 has allowed their request for change in beneficial interest over an area measuring 39.689 acres and 13.23 acres i.e. total 52.919 acres in favour of Adore Homes LLP. It has been submitted that M/s Adore Homes LLP shall be the licensee of the above said licenses for all intents and purposes.



- Request has been made to change the promoter from M/s Vashishth Builders and 4. Engineers Ltd. to M/s Adore Homes LLP in the records of the Authority. The details of the LLP are as follows:
  - i) Registered address: A-43, F/F, Frontside Shera Mohalla, Garhi, Near Esta of Kailash, New Delhi – 110065.
  - ii) Corporate office: 1F-24-25-26, Ozone Centre, Sector 12, Faridabad.
  - iii) Name of Partners: Sh. Kaptan Singh, M/s Adore Realtech Pvt. Ltd., M/s AVS Vision Realinfra LLP
  - iv) Email Id: adorerealtech@gmail.com
  - v) Contact No.: 88000-93170
- 5. It is pertinent to mention that license no. 124 of 2012 was granted for an area measuring 52.919 acres. Thereafter, it was migrated and two licenses bearing nos. 04 of 2018 for 39.689 acres and 176 of 2023 for 13.23 acres were granted. License no. 176 of 2023 has been granted in addition to license no. 04 of 2018.
- Further, the promoter had applied for registration of project for area measuring 13.23 6. acres vide Project ID- RERA-PKL-709 of 2019 which was adjourned sine die on 21.12.2020 with direction to the promoter to file an application for issuance of registration certificate when the license is renewed. The promoter has not stated anything with regard to this license and pending registration.
- 7. After consideration, Authority decided that Promoter should submit the status of renewal of license No. 176 of 2023 for an area of 13.26 acres with project ID RERA-PKL-709-2019, which was adjourned sine die on 21.12.2020 before next date of hearing.
- 8. Adjourned to 11.09.2024.

True copy

Executive Director, HRERA, Panchkula

A copy of the above is forwarded to CTP, HRERA Panchkula, for information and taking further action in the matter.

CA (Aslima)