



HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.

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Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 29.05.2024.

Item No. 255.06

Regarding continuation of registration under Section 7(3) of RERA Act for 6 projects registered with HRERA by Omaxe Ltd.

Temp Id: 442,443,445,446,447,448 of 2019

Present: Mr. Vineet Goyal, Director & Ms. Indu, Authorized Representative and Mr. Kamal Dahiya, Advocate.

1. The request of the promoter for seeking at-least one month time for submission of the information/documents for audit purpose for extension in 6 projects of Omaxe Limited was placed before the Authority in its meeting held on 26.09.2023 vide item no. 228.17 wherein the Authority decided to grant one month time from the date of application for getting the audit of the project conducted. The promoter and CA firms were informed accordingly.
2. Thereafter, the matter was placed before the Authority in its meeting held on 04.12.2023 vide item no. 234.09 wherein the Authority has decided that CA firms be issued reminders and promoter should be asked whether relevant information has been provided to CA firms.
3. Vide letter dated 06.12.2023 Authorised signatory of Omaxe Limited had requested to grant them one month time for submission of the additional information/documents to auditors for the purpose of the above said projects.
4. The matter was the placed before the Authority in its meeting held on 03.01.2024 vide item no. 237.10 wherein the Authority observed that the promoter is not supplying required information to Chartered Accountant firm intentionally despite grant of one month time earlier. Hence, the Authority decided that promoter should supply required information to CA



firm within 10 days otherwise no extension will be granted. CA firms should intimate Authority what information has been sought from the promoter and when the same was provided.

5. Audit reports in following 3 matters out of total 6, have been received from the promoter and have already been placed before the Authority:-

S. No.	Project Details	RC Nos	Placed before the Authority on
1	12.537 Acres a Group Housing Colony in Sector 4A, Village Kasar, Tehsil Bahadurgarh, District Jhajjar	202 of 2017 dated 20.09.2017	18.12.2023 and now on 21.02.2024
2	Affordable Residential Plotted Colony on Land Measuring 14.806 Acres	195 of 2017 dated 15.09.2017	07.02.2024
3	2.80 Acre Commercial Colony in Sector 4A, Village Kasar, Tehsil Bahadurgarh, District Jhajjar	167 of 2017 dated 29.08.2017	07.02.2024

Audit reports of following 3 projects are pending:-

S. No.	Project Details	RC Nos	CA firms
1	1.07 Acres Commercial colony in Sector 15, Jhajjar.	138 of 2017	M/s J. Mandal & Co.
2	8.468 Acres Affordable residential Plotted Colony in Sector 22D Rohtak.	163 of 2017	M/s Baldev Kumar & Co.
3	5.6125 Acres Affordable residential Plotted Colony in Sector 22D Rohtak.	126 of 2017	M/s AAAS & Associates

6. The matter was placed before the Authority in its meeting held on 21.02.2024 vide item no. 242.13, wherein the Authority has observed that promoter is not co-operating with audit firms appointed by Authority. Audit firms be asked to intimate the Authority as to what information was sought from promoter which was provided and the information still pending. Managing Director/ one of the Directors be physically present on 10.04.2024.



7. The Authority on 10.04.2024 has observed that since Managing Director/ one of the directors was ordered to be present but he did not appear, hence, the Authority decided to impose a cost of Rs 1 Lac on the promoter. Last opportunity was granted to the promoter to be personally present on the next date of hearing. On request of Mr Rajnish, matter was adjourned to 15.05.2024.
8. The promoter vide letter dated 14.05.2024 has deposited the said penalty of Rs 1 Lac.
9. Today Mr. Vineet Goyal, Director of the Company is present. He stated that full cooperation is being given to the audit firm. Executive Director stated that another CA firm is being appointed in RC No. 138 of 2017. Authority ordered that audit reports be got expedited from concerned CA firms and extension cases be put up after receipt of audit reports.
10. Adjourned to 21.08.2024.



True copy

Executive Director,
HRERA, Panchkula

A copy of the above is forwarded to CTP, HRERA Panchkula, for information and taking further action in the matter.

CA (Shubham)