

HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.

Mini Secretariat (2nd and 3rd Floor), Sector-1, Panchkula.

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Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting heldon 23.05.2024.

Item No. 254.14

Mortgage intimation of the project "Emerald Estate" to Hero Housing Finance Limited.

Promoter:

Pyramid Infratech Pvt. Ltd.

Project:

Emerald Estate" an Affordable Residential Plotted Colony (DDJAY-2016) over

an area measuring 27.837 acres (license no. 153 of 2023 dated 26.07.2023)

falling in the revenue estate of village Bambad, sector-22 & 33, Rewari.

Reg. No.: HRERA-PKL-RWR-494-2023 dated 22.09.2023 valid upto 30.06.2026.

- 1. M/s Pyramid Infratech Pvt. Ltd. vide letter dated 12.01.2024 has informed the Authority that the project "Emerald Estate" has been mortgaged to Hero Housing Finance Limited against credit facilities availed from them.
- 2. On 24.01.2024, Authority decided that promoter should submit the following information to Authority:
 - i. Amount of credit facilities availed by them.
 - ii. The project land mortgaged for availing such a facility.
 - iii. The conditions of availing the loan amount.
 - iv. Details of sold/unsold plots.
- 3. On 20.03.2024, as no reply has been received from the promoter, Authority decided to adjourn the matter to 10.04.2024.
- 4. Reply has been received on 20.05.2024. Hence, Authority decided that it may be examined and put up in next date of hearing.

5. Adjourned to 14.08.2024.

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Executive Director, HRERA, Panchkula

A copy of the above is forwarded to CTP, HRERA Panchkula, for information and taking further action in the matter.