



**HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.**

Mini Secretariat (2<sup>nd</sup> and 3<sup>rd</sup> Floor), Sector-1, Panchkula.

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**Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 11.12.2023.**

**Item No. 235.12**

**Request for change of RERA Bank Account.**

**Promoter: M/s Omaxe World Street Private Limited.**

**Project: Commercial Plotted Colony on land measuring 7.793 acres namely "World Street Phase-3 A" situated in the revenue estate of village Bhatola Sector-79, Faridabad, Haryana.**

**Reg. No: HRERA-PKL-FBD-473-2023 dated 14.07.2023 Valid upto 25.08.2027.**

**Project ID: RERA-PKL-1121-2022.**

1. This matter was considered by the Authority in its meeting held on 09.10.2023, wherein following order was passed:

*"1. M/s Omaxe World Street Private Limited vide letter dated 11.09.2023 has requested to grant permission to change the RERA bank account and updating the same on the Web Portal of the Authority. The promoter has submitted that we have changed the Bank Accounts from IDBI Bank to Kotak Mahindra Bank as per details given below:*

*(i) 100 % Account Details*

	<i>Current RERA Account</i>	<i>Proposed RERA Account</i>
<i>Bank and Branch address</i>	<i>IDBI BANK, C R PARK, NEW DELHI</i>	<i>Kotak Mahindra Bank, Mahindra, Nehru Place</i>
<i>Bank Account number</i>	<i>0632102000015190</i>	<i>3248470864</i>
<i>IFSC Code</i>	<i>-</i>	<i>-</i>
<i>MICR Code</i>	<i>-</i>	<i>-</i>
<i>Branch Code</i>	<i>-</i>	<i>-</i>

*(ii) 70 % Account Details*

	<i>As per REP-I Part D</i>	<i>Proposed RERA Account</i>
<i>Bank and Branch address</i>	<i>IDBI BANK, C R PARK, NEW DELHI</i>	<i>Kotak Mahindra Bank, Nehru Place</i>
<i>Bank Account number</i>	<i>0632102000015190</i>	<i>3248470871</i>



IFSC Code	IDKL0000632	-
MICR Code	110259027	-
Branch Code	0632	-

2. The change in the bank account has been made with reference to RBI Circular dated 06.08.2020 regarding "Opening of Current Accounts of Bank- need for Discipline". According to clause (i) of circular "No bank shall open current accounts for customers who have availed credit facilities in the form of cash credit (CC)/ overdraft (OD) from the banking system and all transactions shall be routed through the CC/OD account". The promoter has informed that "the company has taken loan on the above said project from Kotak Mahindra Bank Ltd on 09.05.2023. The sanction letter of loan is attached herewith. Subsequently we have got the RERA registration of the project on 14.07.2023".

3. The promoter has submitted that "the company have not received any amount from the customer in IDBI Bank". The promoter has submitted statement of IDBI Bank for the same.

4. After consideration, Authority decided that promoter should submit detail of balance amount in old account in IDBI Bank duly supported by CA Certificate.

5. Loan has been obtained from Kotak Mahindra Bank Ltd. by promoter without permission of Authority. Promoter be issued show cause notice under Section-35 of RERA Act, 2016 as to why penalty may not be imposed under Section - 61 of RERA Act, 2016.

6. Adjourned to 11.12.2023."

2. The applicant promoter has not submitted any reply to above mentioned deficiencies.

3. Suo motu complaint no. 2445 of 2023 has been registered against the promoter and was listed for hearing on 11.12.2023.

4. As no reply has been received from promoter, Authority adjourned the matter to 05.02.2024.

5. In case promoter/applicant furnishes the information before next date of hearing, their application may be considered by the Authority in its meeting on Monday following the date of such submission.



*[Handwritten signature]*  
19/12/23

True copy

*[Handwritten signature]*

Executive Director,  
HRERA, Panchkula

A copy of the above is forwarded to CTP, HRERA Panchkula, for information and taking further action in the matter.

CA (Ashuina)