



HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.

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Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 08.05.2024.

Item No. 252.18

Notice issued by the Hon'ble NCLT, Chandigarh in company petition CP (CAA) No. 42/Chd/Hry/2023 (2nd motion) connected with Company Application CA (CAA) No. 17/chd/hry/2023 (1st Motion).

Promoter: M/s DLF HOME DEVELOPERS LIMITED.

Project: The Grand Enclave, a Residential Plotted Colony under NILP Policy over an area measuring 10.77 acres situated in the revenue estate of village Molana, sector 40, Panipat.

Reg. No.: HRERA-PKL-PNP-495-2023 dated 22.09.2023 valid upto 31.08.2026.

1. M/s DLF HOME DEVELOPERS LIMITED vide letter dated 11.03.2024 has stated that as per the Hon'ble NCLT Order dated 01.03.2024, the objections, if any, to the scheme [of amalgamation between 1. Chamundeswari Builders Private Limited, 2. DLF Garden City Indore Private Limited, 3. DLF IT offices Chennai Private Limited, 4. DLF Residential Developers Limited, 5. Latona Builders & Construction Private Limited, 6. Livana Builders & Developers Private Limited with DLF Home Developers Limited (Transferee)] contemplated by the authorities to whom notice has been given may be filed before or on next date of hearing i.e. 03.05.2024. The matter was not heard by the Hon'ble Bench and was adjourned. The case is now showing pending on the NCLT website, however court officers stated that list will be updated in two working days and the all the unheard matters are adjourned to June 2024.

2. After perusal of record, it is found that only transferee company no. 7- DLF Home Developers Limited has a registered project with the Authority namely 'The Grand Enclave' a Residential Plotted Colony under NILP Policy over an area measuring 10.77 acres situated



in the revenue estate of village Molana, sector 40, Panipat registered vide Reg. No. HRERA-PKL-PNP-495-2023 dated 22.09.2023 valid upto 31.08.2026. License no. 170 of 2023 dated 23.08.2023 valid up to 22.08.2028 was granted by DTCP.

3. After consideration, Authority decided that promoter should submit an undertaking declaring that :-
- i. Under the scheme of amalgamation, there is no extinguishment of rights of allottees and the same are well protected and no prejudice will be caused to any of the stakeholders;
 - ii. The scheme does not affect the liabilities of applicant company payable to the allottees under law. As such, none of the liabilities of the applicant company are being extinguished. Hence, no prejudice is/shall be caused to any allottee(s) in project under DLF HOME DEVELOPERS LIMITED;
 - iii. That the post-amalgamation, the Transferee Company (DLF HOME DEVELOPERS LIMITED) shall comply with all the pending obligations under the provisions of the RERD Act, 2016 or the rules and regulations made thereunder, and the pending obligations towards the allottees's.
 - iv. That the Transferee Company (DLF HOME DEVELOPERS LIMITED) to complete real estate project registered with HRERA Panchkula and to comply with all the pending obligations of the Transferor Companies and in case of default, Transferee Company shall be liable to the consequences of breach or delay, as the case may be, as provided under this Act or rules and regulations made thereunder.
 - v. List of allottees date wise and flat wise of the projects registered with HRERA Panchkula.
4. The above undertaking be submitted within 15 days.
5. Adjourned to 29.05.2024.



attested
20/5/24.

True copy

Executive Director,
HRERA, Panchkula

A copy of the above is forwarded to CTP, HRERA Panchkula, for information and taking further action in the matter.

CA (Mouita)