

HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.

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Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 08.05.2024.

Item No. 252.17

Extension of registration of project under Section-6 of RERD Act, 2016.

Promoter: M/s Shri Balaji Builders.

Project: "Balaji Enclave" - DDJAY Plotted Colony on land measuring 9.131 acres

situated in Sector 8, Charkhi Dadri.

Reg. No.: HRERA-PKL-BHW-222-2020 dated 08.12.2020 valid upto 26.08.2023.

Present: Mr. Jyoti Sidana, Authorized Representative.

- 1. The promoter has applied for extension of project under Section 6 of Real Estate (Regulation and Development) Act, 2016. The promoter has applied on prescribed proforma Rep-V Form. The applicant promoter has submitted ₹1,05,000/- as extension fee, which is in order.
- 2. License No. 58 of 2018 dated 27.08.2018 valid upto 26.08.2023 has been granted by DTCP on land measuring 9.131 acres which is renewed upto 27.08.2025.
- 3. The promoter has submitted the following:
 - CA Certificate dated 10.04.2024, based on information provided to them by the management states that total estimated work is of 365.24 lacs, expenses incurred (upto 31.03.2024) is 370.19 lacs and balance to be incurred is 0.69 lacs.
 - Architect/Engineer certificate states that 100% of the infrastructural work has been completed including roads, storm line, sewer line, electricity, water supply etc. as on 30.04.2024.

Total plots - 163, completed - 163 and work in progress -0



- 4. Explanatory note:
 - i. Nationwide lockdown from Mid-March till May-June 2020 and due to second wave in of covid-19 pandemic in the year 2021.
 - ii. We have completed almost 100% of development works and the completion certificate will get / approved by us in next 5-6 months.
 - iii. At the time of registration of the project the company has contemplated and envisioned that the project will be completed within 1 years from the date of registration. Considering the pace of development, it was estimated that the project would near completion in the next one year. However, due to certain facts and circumstances beyond the control of the company the project could not be completed within stipulated time period. Thus it is imperative to throw light on the factors effecting the pace of development of the project.
- 5. The promoter has submitted quarterly progress reports till 31.03.2024.
- 6. Promoter has requested the Authority to grant extension for one year and three months (covid 19) i.e. upto 26.11.2024.
- 8. After consideration, Authority decided to grant extension of one year under Section-6 of RERA Act, 2016 and three months on account of covid period.

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HRERA, Panchkula

A copy of the above is forwarded to CTP, HRERA Panchkula, for information and taking further action in the matter.

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