



**HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.**

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**Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 24.04.2024.**

**Item No. 250.10**

**Regarding Audit and objections from general public and continuation of registration under Section-7(3) of RERD Act, 2016.**

**Promoter: M/s Parsvnath Developers Ltd.**

**Project: "Parsvnath Royale Pocket B", a Group Housing Colony over an area measuring 7.182 Acre in Sector 20, Panchkula.**

**Reg. No: HRERA-PKL-PKL-16-2018 dated 19.06.2018 valid up to 31.12.2019.**

**Present: Ms. Rupali, Ld Counsel through VC and Mr. Pranay Malhotra, AGM**

1. Parsvnath Developers Ltd. vide letter dated 05.09.2022 had applied for second extension of registration of their project cited above. The matter was placed before the Authority in its meeting held on 06.11.2023 vide item no. 232.23 wherein it was decided that promoter be supplied copies of the objections received from the allottees for comments on each and every averment in an annotated form. A copy of mail dated 03.11.2023 received from CA be also sent to promoter to explain as to why show cause notice under Section 35 may not be issued to them for not cooperating with CA firms appointed by Authority and the matter was adjourned to 15.01.2024.

2. On 24.01.2024, vide item no. 239.04, since no reply was received from the promoter therefore Authority decided to grant one last opportunity to the promoter to file reply.

3. On last date of hearing, i.e., 13.03.2024 vide item no. 245.12, Authority had decided to impose a cost of Rs 50,000/- on the promoter. Further, CA firm was asked to intimate as to what information was sought from the promoter, information supplied and information not provided.



4. The Authority decided to issue show cause notice under Section 35 to the promoter for not complying with the directions of the Authority. Managing Director/one of the directors be personally present on the next date of hearing. Reply to the above orders of Authority has not been submitted by the promoter.
5. Ld Counsel of the promoter sought time to file the reply.
6. Adjourned to 10.07.2024.



True copy

*Deen*

~~Executive Director,  
HRERA, Panchkula~~

*17/5/24.*

A copy of the above is forwarded to CTP, HRERA Panchkula, for information and taking further action in the matter.

*LA (shubham)*