



HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.

Mini Secretariat (2nd and 3rd Floor), Sector-1, Panchkula.

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Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 10.04.2024.

Item No. 249.18

Updation of payment plan and revised construction cost & total expenditure in the project.

Promoter: Aravali Infratech Pvt. Ltd.

Project: "Hill View Estate" an affordable residential plotted colony under DDJAY-2016 on land measuring 28.327 Acres in the revenue estate of Village Kot, Sector 14, Kot Behla Urban Complex, Panchkula.

Reg. No.: HRERA-PKL-PKL-460-2023 dated 01.06.2023 valid upto 01.03.2030.

1. The promoter vide letter dated 12.10.2023 had informed that they have done slight changes in their payment plan for above said project. The same was heard by the Authority on 31.10.2023 vide item no. 231.08 Authority has decided that promoter be asked to submit following information:-

- i. Copy of brochure of the project
- ii. Copy of BBA
- iii. What was old payment plan schedule ?
- iv. Why payment plan schedule has been changed ?
- v. How many plots have been sold ?

2. On 10.01.2024 (item no. 238.20), last opportunity was granted to the promoter to comply with the orders of Authority.

3. On last date of hearing, i.e., 28.02.2024 vide item no. 243.03, a cost of Rs 50,000/- was imposed on the promoter. Final opportunity was granted to the promoter to comply with orders and deposit the cost imposed before next date of hearing.



4. The promoter has still not submitted any reply to the above. However, vide letter dated 19.03.2024, the promoter has stated that at the time of registration, the promoter had provided an estimated and tentative construction cost of the project, however there has been a substantial escalation in the construction cost and total expenditure:-

Particulars	Previous data as per cert.	Addition	Expenses to be incurred
Development cost as per RERA submitted	42,58,12,500	14,57,04,595	57,15,17,095
EDC as per RERA submitted	3,03,00,000	6,02,74,000	9,05,74,000
Site expenditure as per RERA submitted.	29,00,000		29,00,000
Total estimated cost	45,90,12,500	20,59,78,595	66,49,91,095

5. As nobody was present today, Authority decided to adjourn the matter to 29.05.2024.



True copy

Executive Director,
HRERA, Panchkula

A copy of the above is forwarded to CTP, HRERA Panchkula, for information and taking further action in the matter.

~~LA Shubham~~ 3/5/24.
LA Shubham