



**HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.**

Mini Secretariat (2<sup>nd</sup> and 3<sup>rd</sup> Floor), Sector-1, Panchkula.

Telephone No: 0172-2584232, 2585232

E-mail: officer.rera.hry@gmail.com, hrerapl-hry@gov.in

Website: www.haryanarera.gov.in

**Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 21.11.2023.**

**Item No. 233.27**

**Continuation of registration of project under Section-7(3) of RERA Act, 2016.**

**Promoter: M/s Aegis Value Homes Ltd.**

**Project : "Smart Homes Karnal" an Affordable Group Housing Colony on land measuring 5.6534 acres situated in Sector 32, Karnal, Haryana.**

**Reg. No: 265 of 2017 dated 09.10.2017 valid upto 23.10.2021.**

1. M/s Aegis Value Homes Ltd. vide letter dated 16.06.2023 has applied for Continuation of registration under Section 7(3) of Real Estate (Regulation and Development) Act, 2016, of registration of their project "Smart Homes Karnal" an Affordable Group Housing Colony on land measuring 5.6534 acres situated in Sector 32, Karnal, Haryana registered vide registration no. 265 of 2017 dated 09.10.2017 valid upto 23.10.2021 which got extended upto 23.07.2022 (9 months general extension). First extension was granted upto 23.07.2023.

2. License No. 2 of 2016 dated 05.03.2016 has been granted by DTCP in favour of JD Universal Infra Ltd. in collaboration with Aegis Value Homes Ltd. on land measuring 5.6534 acres which was valid upto 04.03.2021. Status of renewal of license has not been submitted.

3. The promoter has submitted copy of environmental clearance certificate dated 24.10.2017 which is valid upto 23.10.2024. The promoter has submitted online quarterly up to 30.06.2023.

4. Photographs showing the present position at site have not been submitted.

5. The matter was placed before the Authority in its meeting held on 26.07.2023 whereby Authority decided as under:

"5. After consideration, Authority decided as under: -



- i. Promoter be asked to submit CA Certificate, Engineering Certificate and Architect Certificate.
  - ii. Zoning plan, demarcation plan and service plan estimates be submitted.
  - iii. Reasons for not completing the works be given.
  - iv. Audit of project be got done from CA firm empanelled by Authority.
  - v. A notice in newspapers inviting objections from general public be got published in newspapers.
6. Adjourned to 18.09.2023. ”

6. In compliance of above said observations, M/s DMSG & Associates has been appointed as auditor on 08.09.2023 and public notice was published in newspapers on 25.08.2023 inviting objections from general public, to be filed in the registry of the Authority before 14.09.2023. No objections have been received in the Authority till date.

7. Promoter vide reply dated 31.08.2023 has submitted Architect's certificate which shows the percentage of works done at site as under:

a. Internal roads and pavements :	70%
b. Covered parking :	80%
c. Open parking:	20%
d. Swerage:	95%
e. Storm water drains:	95%
f. Landscaping & tree plantation:	10%
g. Parks and playgrounds:	20%
h. Street lighting/electrification:	80%
i. Treatment and disposal of sewage:	90%

8. Promoter has also submitted CA certificate and Engineer certificate which shows that against the total estimated cost of the project of ₹18,375 lakh, a sum of ₹16,424.45 lakh has been incurred till 30.06.2023 and 89.4% construction work of project has been completed. Further, it has been submitted in Table E of CA certificate that closing balance in escrow account as on 30.06.2023 is ₹173.52 lacs.

9. Promoter has also submitted zoning plan of the project; however, demarcation plan has not been submitted. Further, promoter has submitted approval letter of service plans/estimates dated 27.01.2023 however, service plan/estimates have not been submitted by promoter.

10. The matter was last listed on 19.09.2023 and the Authority observed:

10. i. Promoter has failed to complete the project after grant of first extension of one year and nine months on account of covid period, hence, further sale of project is banned.
- ii. Promoter should submit the following information:



- a. Status of renewal of license which was valid up to 23.07.2023.
  - b. Photograph of each tower showing the present position.
  - c. Copies of service plan estimates.
  - d. Date of completion of project.
11. Adjourned to 20.11.2023.

11. An email has been received on 11.11.2023 from the auditor M/s DMSG & Associates stating that they are unable to complete the assignment due to non-co-operation from the promoter and that they are forced to issue final reminder to submit the desired information within 7 days i.e. on or before 18.11.2023.

12. Authority observes that promoter is not co-operating with the Auditor M/s DMSG & Associates for conduct of audit of project, thus violating the orders of Authority. Hence, Authority decided that promoter be issued show-cause notice under Section-63 of RERA Act, 2016 as to why penalty may not be imposed upon them.

13. Adjourned to 22.01.2024.

14. In case promoter/applicant furnishes the information before next date of hearing, their application may be considered in its Authority meeting on Monday following the date of such submission.



*at 5/12/23*

True copy

*Deen*

Executive Director,  
HRERA, Panchkula

A copy of the above is forwarded to CTP, HRERA Panchkula, for information and taking further action in the matter.

*(CA (Mouka))*