



HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.

Mini Secretariat (2nd and 3rd Floor), Sector-1, Panchkula.

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Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 20.03.2024.

Item No. 246.36

Violations committed by the developer "Parsavnath Developers Ltd".

Promoter: Parsvanath Developers Limited.

Project: Residential Plotted Colony on land measuring 81.136 acres situated in Sector 35, Karnal. (License no. 73 of 2012 & 141 of 2014).

Reg. No.: HRERA-PKL-KRL-270-2021 dated 12.10.2021 valid upto 31.12.2023.

Present: Promoter along with Ld. Counsel in person.

1. A letter has been received on 15.01.2024 against the promoter "Parsvanath Developers Ltd." The developer got license no. 73 of 2012 & 141 of 2014 for developing residential plotted colony on land measuring 81.136 acres situated in sector 35, Karnal.
2. DTP, Karnal received various complaints from general public against the irregularities committed by the developer. DTP has restrained the developer company to execute any kind of sale purchase agreement, sale/lease deed, to give possession certificate or any kind of approval required to create third party rights or to construct new houses in the colony.
3. DTCP has suspended the above sited licenses immediately due to non-compliance of terms and conditions of bilateral agreement executed at the time of grant of license as well conditions of license.
4. In view of the above, matter may be placed before the Authority for kind consideration, please.
5. On 24.01.2024, Authority decided that a suo motu complaint be registered against the promoter. Authority further decided that audit of project be got conducted from a CA firm



empanelled by Authority and a public notice be given in newspapers for inviting objections from general public.

6. Suo motu compliant no. 423 of 2024 has been registered against the promoter which is scheduled for hearing on 20.03.2024.

7. On request of promoter, Authority adjourned the matter to 24.04.2024.



True copy

Executive Director,
HRERA, Panchkula

A copy of the above is forwarded to CTP, HRERA Panchkula, for information and taking further action in the matter.

LA (Monika)