HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.
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Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 28.10.2026.

Item No. 336.28

Change of Bank Account Associated with RERA due to Fraud done by the Banker.

Promoter: **Rudco Paradise LLP.**

Project: **Rudco Aanand.**

Temp ID: **1650-2025.**

1. Vide letter dated 10.09.2026, the promoter informed the Authority that it had opened the following bank accounts with Bank of India, Palwal Branch, in respect of the project **"RUDCO AANAND,"** situated at Sector-9, Palwal:

   i. Account No. 673520910000001 – Collection Account;
   ii. Account No. 673522410000001 – RERA Account (70%); and
   iii. Account No. **673520110000525** – Current Account (30%).

2. The promoter further submitted that on 27.07.2026, an amount of **₹27,58,801/-** was allegedly transferred from the RERA Account bearing No. 673522410000001 to a third-party account in the name of Rishabh Bangle, without its knowledge or consent. It was stated that direct transactions were not permissible from the said account.

3. The promoter also alleged that an amount of **₹55,86,801/-** was transferred from the Current Account bearing No. 673520110000525 to an account in the name of Somaya Food Products, without issuance of any cheque or consent from the promoter. The promoter stated that the said account was linked to the development activities of the project.

4. The promoter submitted that, in connection with the aforesaid transactions, it had lodged **FIR No. 0342 dated 28.07.2026** against the banker and the concerned officials. A copy of the FIR was enclosed with the representation. The promoter further stated that the

alleged incident had resulted in a loss of confidence in the existing bank, thereby affecting its ability to carry out routine banking transactions.

5. In view of the above, the promoter requested the Authority to grant permission to change its existing bank and open new Collection, RERA (70%) and Current (30%) Accounts with **Axis Bank Ltd., Sector-79, Faridabad**. It was further submitted that the account-opening formalities had been completed and the respective account numbers had been reserved, subject to approval by the Authority. Accordingly, the promoter sought permission to operate the proposed bank accounts to facilitate the smooth conduct of the project's banking transactions.

6. Today, the Authority, after considering the submissions made by the promoter and the circumstances explained in its representation, permits the promoter to change its existing bank accounts from Bank of India, Palwal Branch, to Axis Bank Ltd., Sector-79, Faridabad, subject to the following directions:

i. The promoter shall submit the complete details of all three newly opened bank accounts, namely the Collection Account, RERA Account (70%) and Current Account (30%), along with the relevant bank certificates.
ii. The promoter shall transfer the entire available balance from the existing bank accounts to the corresponding newly opened accounts and submit proof of such transfer to the Authority.
iii. The promoter shall publish a Public Notice in two leading newspapers, one in English and one in Hindi, informing the general public and the allottees about the change of bank accounts, clearly mentioning the details of all three new accounts.
iv. The promoter shall submit copies of the published Public Notices and confirmation regarding closure/inactivation of the old bank accounts to the Authority.

7. Adjourned to **13.01.2027**.

Haryana Real Estate Regulatory Authority * PANCHKULA * Despatch No. 3087 Date 4/11/26

True copy

Secretary (Acting),
HRERA, Panchkula

A copy of the above is forwarded to STP, HRERA Panchkula, for information and taking further action in the matter.

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