



**HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.**

Mini Secretariat (2<sup>nd</sup> and 3<sup>rd</sup> Floor), Sector-1, Panchkula.

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Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 13.03.2024.

**Item No. 245.12**

Regarding Audit and objections from general public and continuation of registration under Section-7(3) of RERD Act, 2016.

**Promoter:** M/s Parsvnath Developers Ltd.

**Project:** "Parsvnath Royale Pocket B", a Group Housing Colony over an area measuring 7.182 Acre in Sector 20, Panchkula.

**Reg. No:** HRERA-PKL-PKL-16-2018 dated 19.06.2018 valid up to 31.12.2019.

1. Parsvnath Developers Ltd. vide letter dated 05.09.2022 had applied for second extension of registration of their project cited above. The matter was placed before the Authority in its meeting held on 06.11.2023 vide item no. 232.23 wherein it was decided that promoter be supplied copies of the objections received from the allottees for comments on each and every averment in an annotated form. A copy of mail dated 03.11.2023 received from CA be also sent to promoter to explain as to why show cause notice under Section 35 may not be issued to them for not cooperating with CA firms appointed by Authority and the matter was adjourned to 15.01.2024.
2. On the last date of hearing also, i.e., 24.01.2024 vide item no. 239.04, since no reply was received from the promoter, therefore, Authority decided to grant one last opportunity to the promoter to file reply.
3. The promoter has still not replied.
4. Authority observes that promoter was given last opportunity for filing reply. However, no reply has been submitted by promoter, hence, Authority decided to impose a cost of Rs.50,000/- upon the promoter. CA firm appointed by Authority be asked to intimate as to



what information was sought from promoter, information supplied and information not provided.

5. Authority decides to issue show cause notice under Section-35 to the promoter. Managing Director/ one of the Directors be physically present on next date of hearing.
6. Adjourned to 24.04.2024.



True copy

Executive Director,  
HRERA, Panchkula

21/3/24.

A copy of the above is forwarded to CTP, HRERA Panchkula, for information and taking further action in the matter.

LA (shubham)