HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.
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Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 14.10.2026.

Item No. 335.44

Intimation w.r.t. composite scheme of amalgamation of Countrywide Promoters Private Limited (wholly owned subsidiary of BPTP Ltd.) with BPTP Limited and demerger of identified business into two resulting companies.

1. BPTP Ltd. vide letter dated 09.12.2024 has informed that Hon'ble National Company Law Tribunal (NCLT) vide its order dated 20.09.2024 passed in matter bearing no. CP (CAA) No. 26/Chd/Hry/2023 has approved the composite scheme of arrangement for amalgamation of M/s Countrywide promoters Pvt. Ltd. and other transferor companies with BPTP Ltd. and demerger of the identified business into two resulting companies.

2. The composite scheme of arrangement for amalgamation includes the merger of 65 closely held unlisted group companies into BPTP Ltd. and further demerger of identified business into two resulting companies i.e. Logical Builders Private Ltd. (resulting company no.1) and Praya Buildtech Private Ltd. (resulting company no.2). After said amalgamation and demerger, more than 75% of the ultimate shareholding still remains the same and pre and post approval of the composite scheme of amalgamation, the 100% ultimate shareholding remains with Mr. Kabul Chawla, his wife, his mother and his son. It has been submitted that for the said scheme, NOC from HRERA Panchkula was duly taken.

3. The project-wise details for substitution of the promoter's name from Countrywide Promoters Pvt. Ltd. to BPTP Ltd. and Logical Builders Pvt. Ltd., as applicable, in all concerned RERA registrations are as of follows:

- Projects where Promoter name to be substituted as "BPTP Limited"

Sr. No.	Project name	RERA No.	Location	Existing Name on registration certificate
1.	BPTP District 1 Block A	HRERA-PKL-FBD-159-2019	Sector 81, Faridabad	Countrywide Promoters Private Limited

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2.	BPTP District 1 Block B	HRERA-PKL-FBD-158-2019	Sector 81, Faridabad	Countrywide Promoters Private Limited
3.	BPTP District 1 Block C	HRERA-PKL-FBD-160-2019	Sector 81, Faridabad	Countrywide Promoters Private Limited
4.	BPTP District 6 Block L	HRERA-PKL-FBD-310-2022	Sector 81, Faridabad	Countrywide Promoters Private Limited
5.	District Walk A	HRERA-PKL-FBD-237-2021	Sector 81, Faridabad	Countrywide Promoters Private Limited
6.	District Walk B	HRERA-PKL-FBD-238-2021	Sector 81, Faridabad	Countrywide Promoters Private Limited
7.	Park 81	HRERA-PKL-FBD-249-2021	Sector 81, Faridabad	Countrywide Promoters Private Limited
8.	Parkland Pride Phase II	HRERA-PKL-FBD-272-2021	Sector 77-78, Faridabad	BPTP Parklands Pride Ltd.
9.	Pride Floors	HRERA-PKL-FBD-187-2019	Sector 77-78, Faridabad	BPTP Parklands Pride Ltd.
10.	BPTP District 5 Block B	HRERA-PKL-FBD-152-2019	Sector 84, Faridabad	Designer Realtors Pvt. Ltd.
11.	District Walk D	HRERA-PKL-FBD-418-2023	Sector 84, Faridabad	Designer Realtors Pvt. Ltd.

- Projects where Promoter name to be substituted as "Logical Builders Private Limited"

Sr.No.	Project name	RERA No.	Location	Existing Name on registration certificate
1.	BPTP Parklands	HRERA-PKL-FBD-586-2024	Sector 82-89, Faridabad	Countrywide Promoters Private Limited
2.	Parklands Pride Plots	HRERA-PKL-FBD-641-2024	Sector 77-78, Faridabad	BPTP Parklands Pride Limited

4. Accordingly, the matter was initially listed in the Authority on meeting 15.01.2025, wherein some deficiencies were conveyed. Thereafter the matter was again listed on 24.09.2025.

5. Subsequently, it came to the notice of the office that the licences pertaining to the above-mentioned projects had already been granted in favour of BPTP Ltd. by the Directorate of Town & Country Planning, Haryana, vide order dated 20.02.2025, Endst. No. LC-4014/PA(SK)/2025/6607.

6. The promoter vide letter dated 09.12.2025 has requested to substitute the name of BPTP Parklands (HRERA-PKL-FBD-586-2024) & Parklands Pride Plots (HRERA-PKL-FBD-641-2024). The same is in contradiction of the DTCP order dated 20.02.2025.

7. Further, the promoter, through letter dated 09.12.2025, had requested substitution of the promoter's name for the projects BPTP Parklands (HRERA-PKL-FBD-586-2024) and

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Parklands Pride Plots (HRERA-PKL-FBD-641-2024). However, the licences for these projects stand issued in favour of BPTP Ltd., which is at variance with the request for substitution to Logical Builders Pvt. Ltd. Therefore, it appears that the promoter has tried to mislead the Authority.

8. Based on the above mentioned facts and circumstances, orders of the Authority dated 24.09.2025 were amended to the extent that the table on page no. 4 of the Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 24.09.2025, having title as Projects where Promoter name to be substituted as "Logical Builders Private Limited" along with operative part of order that "Corrigendum be issued accordingly. Disposed of" is being deleted.

9. On 03.12.2025, Adv. Hemant Saini appeared on behalf of the promoter and requested for a short adjournment. After consideration, the Authority adjourned the matter to 25.02.2026.

10. Vide reply dated 24.12.2025, the promoter has submitted that as per the amalgamation scheme, some identified "plotted real estate undertaking" of BPTP Limited is to be demerged into Logical Builders Private Limited. Schedule of Properties wherein all property details wherein "plotted real estate undertaking" of BPTP Limited has been merged into Logical Builders Pvt. Limited has been enclosed. The land details which pertain to the projects BPTP Parklands (HRERA-PKL-FBD-586-2024) and Parklands Pride Plots (HRERA-PKL-FBD-641-2024) have been categorically mentioned in the said Schedule.

11. On 25.02.2026, the Authority directed the promoter to get public notice issued in all projects where promoter is to be substituted as BPTP Ltd. and get corrections in DTCP order dated 20.02.2025, regarding the projects BPTP Parklands and Parkland Pride plots. The Authority decided to adjourn the matter to 06.05.2026.

12. Vide reply dated 05.05.2026, the promoter has provided a copy of application made to DTCP, Haryana on 15.04.2026 for substituting the name of Logical Builders Pvt. Ltd in place of BPTP Ltd related to the projects BPTP Parklands (HRERA-PKL-FBD-586-2024) and Parklands Pride Plots (HRERA-PKL-FBD-641-2024) in view of the NCLT order dated 20.09.2024 which is under consideration. The Promoter requested to provide the next date of hearing so that final approval from DTCP can be obtained.

13. On 06.05.2026, in view of the above submissions and request of the promoter, the Authority decided to adjourn the matter to 22.07.2026.

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14. On 22.07.2026, learned counsel for the Promoter apprised the Authority that approval from the DTCP, Haryana is awaited as on date. The Authority decided to adjourn the matter to 26.08.2026.

15. On 26.08.2026, acceding to the request of learned counsel Adv. Hemant Saini, the Authority decided to adjourn the matter to 14.10.2026 with a direction to get public notice issued in all projects where promoter is to be substituted as BPTP Ltd. and submit original copies of newspapers containing the public notice in the Authority on or before 05.10.2026. The Authority further directed the promoter to get corrections in DTCP order dated 20.02.2025, regarding the projects BPTP Parklands and Parkland Pride plots and submit compliance report by 05.10.2026.

16. Vide reply dated 13.10.2026, the promoter has submitted public notice in the newspapers of "Hindustan Times" (English) and " Hindustan" (Hindi) mentioning list of projects wherein the name of the promoter stand substituted/updated as **" BPTP Limited"** in place of the erstwhile promoter entity, in accordance with the order dated 20.09.2024 of Hon'ble NCLT, Chandigarh passed in CP(CAA) No. 26/Chd/Hry/2023. Projects where Promoter name to be substituted as **"BPTP Limited"** as published by the BPTP Limited is as follows:

Sr. No.	Project name	RERA No.	Location	Existing Name on registration certificate
1.	BPTP District 1 Block A	HRERA-PKL-FBD-159-2019	Sector 81, Faridabad	Countrywide Promoters Private Limited
2.	BPTP District 1 Block B	HRERA-PKL-FBD-158-2019	Sector 81, Faridabad	Countrywide Promoters Private Limited
3.	BPTP District 1 Block C	HRERA-PKL-FBD-160-2019	Sector 81, Faridabad	Countrywide Promoters Private Limited
4.	BPTP District 6 Block L	HRERA-PKL-FBD-310-2022	Sector 81, Faridabad	Countrywide Promoters Private Limited
5.	District Walk A	HRERA-PKL-FBD-237-2021	Sector 81, Faridabad	Countrywide Promoters Private Limited
6.	District Walk B	HRERA-PKL-FBD-238-2021	Sector 81, Faridabad	Countrywide Promoters Private Limited
7.	Park 81	HRERA-PKL-FBD-249-2021	Sector 81, Faridabad	Countrywide Promoters Private Limited
8.	Parkland Pride Phase II	HRERA-PKL-FBD-272-2021	Sector 77-78, Faridabad	BPTP Parklands Pride Ltd.

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9.	Pride Floors	HRERA-PKL-FBD-187-2019	Sector 77-78, Faridabad	BPTP Parklands Pride Ltd.
10.	BPTP District 5 Block B	HRERA-PKL-FBD-152-2019	Sector 84, Faridabad	Designer Realtors Pvt. Ltd.
11.	District Walk D	HRERA-PKL-FBD-418-2023	Sector 84, Faridabad	Designer Realtors Pvt. Ltd.

17. Today, in view of the above, the Authority decided to take on record the above information as published by the promoter and directs the office to issue corrigendum in this regard accordingly.

18. **Disposed of.**

Haryana Real Estate Regulatory Authority
3044
Despatche No
Date 4/11/26
PANCHKULA

True copy

Secretary (Acting),
HRERA, Panchkula

A copy of the above is forwarded to STP, HRERA Panchkula, for information and taking further action in the matter.

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