HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.
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Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 14.10.2026.

Item No. 335.38

Application for change of bank account from HDFC Bank limited to ICICI Bank Limited.

Promoter: **Mrida Express City LLP.**

Project: **"Avani Experia", an affordable residential plotted colony (under DDJAY Policy 2016) being developed on land measuring 5.75625 acres situated in the revenue estate of village Rathdhana Sector-33, Sonipat.**

Reg. No.: **HRERA-PKL-SNP-855-2026 dated 20.02.2026 valid upto 04.12.2030.**

Temp ID: **1934-2026.**

Present: **Adv. Rajesh Garg on behalf of promoter.**

1. The applicant vide letter dated 14.08.2026 has submitted that:
   i. *That the license no. 244 OF 2025, for development of a residential plotted colony under DDJAY, has been granted by the Director, Town & Country Planning, Haryana.*
   ii. *That after receipt of approval for demarcation, the applicant had applied for registration of the project.*
   iii. *That the applicant had opened a bank account no. 50200117323993 for receiving the sale proceeds of the allottees with HDFC Bank Limited, L-203, Model Town, Sonipat branch.*
   iv. *That since the opening of the account with HDFC Bank, the applicant is facing difficulty in operation of the account. Due to the heavy rush of scarcity of Bank Officials, the transactions are not being processed on the same day. The officials are also not able to resolve the grievance of the applicant for the last one month.*
   v. *That there are several projects registered with HRERA of the group companies of the applicant.*

vi. *That all the other accounts are being operated in another bank i.e., ICICI Bank Limited, 210 R, Model Town, Atlas Road, Near Hotel Bulbul, Sonipat-131001.*

vii. *That looking into the difficulty in operating the account, the application is being filed.*

viii. *That the applicant undertook to abide by the HRERA Act & Rules and any other conditions imposed by the Authority.is therefore, prayed that the application may kindly be allowed and the applicant may kindly be allowed to open account in ICICI Bank Limited, 210 R, Model Town, Atlas Road,Near Hotel Bulbul, Sonipat-131001*

2. The Authority on the last date of hearing i.e., 26.08.2026 had granted the permission to the promoter to open account in ICICI Bank Limited, 210 R, Model Town, Atlas Road, Near Hotel Bulbul, Sonipat-131001 with a direction to submit the details of the 100% Master Account, 70% Escrow Account and the 30% Free Account . Further, a certification from the CA that the entire balance in the previous account has been transferred to the new bank account, be submitted alongwith complete statement of accounts. The Promoter was also directed to issue a public notice of size 3 x 3 (inches) (in two newspapers widely circulated in the area including one in Hindi) indicating all three accounts i.e., 100%, 70% and 30% under intimation to the Authority by submitting copies of the original newspaper publications.

3. Vide another letter dated 08.09.2026, the promoter has informed that they had opened a bank account no. 50200117323993 for receiving the sale proceeds of the allottees with HDFC Bank Limited, L-203, Model Town, Sonipat branch. That since the opening of the account with HDFC Bank, the applicant is facing difficulty in operation of the account. Due to heavy rush of scarcity of Bank Officials, the transactions are not being processed on same day. The officials are also not able to resolve the grievance of the applicant for the last one month. There are several projects registered with HRERA of the group companies of the applicant. All the other accounts are being operated in another bank i.e., ICICI Bank Limited, 210 R, Model Town, Atlas Road, Near Hotel Bulbul, Sonipat-131001. That the applicant undertook to abide by the HRERA Act & Rules and any other conditions imposed by the Authority. The said application was taken up on 26.08.2026. No notice for 26.08.2026 was ever been served to the applicant as well as to the Counsel, therefore no appearance was made before the Authority. They prayed that the application for change of account may kindly be taken up for further proceedings.

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4. The promoter has further annexed Account statement of HDFC Bank, the balance of which as on 12.05.2026 is Rs. 25,43,593/-.

5. However, no reply received w.r.t. the observations of the Authority dated 26.08.2026. Today, counsel appearing on behalf of promoter requested to keep the present matter for 02.12.2026 since another agenda pertaining to the same project is listed on that day.

6. Accepting the request of counsel, adjourned to **02.12.2026.**

Haryana Real Estate Regulatory Authority
Despatch No 3038
Date 4/11/26
PANCHKULA

True copy

Secretary (Acting),
HRERA, Panchkula

A copy of the above is forwarded to STP, HRERA Panchkula, for information and taking further action in the matter.

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