HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.
Mini Secretariat (2nd and 3rd Floor), Sector-1, Panchkula.
Telephone No: 0172-2584232, 2585232
E-mail: officer.rera.hry@gmail.com, hrerapkl-hry@gov.in
Website: www.haryanarera.gov.in

Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 30.09.2026.

Item No. 333.06

Submission of copy of the original publication, indicating all three accounts, i.e., 100%, 70% and 30% Account.

Promoter: **M/s Emerald Home Developers Pvt. Ltd.**

Project: **"Emerald Heights" a Group Housing Colony on land measuring 6.126 acres situated in the revenue estate of Kheri Road, Sector-88, Faridabad.**

Reg. No.: **158 of 2017 dated 29.08.2017 valid upto 28.10.2025.**

Temp ID: **RERA-PKL- 497-2019.**

1. The Authority vide its order dated 07.01.2026 (Item No. 309.46) had granted permission to the promoter to open new bank account with a condition that a public notice (measuring 3 x 3 inches) relating to the change in the bank account, be issued in two leading newspapers (one Hindi and one English), widely circulated in the area where the project is located. The promoter is further directed to submit copies of the original newspapers in the office of the Authority. The Authority also directed the promoter to apply for extension of the registration of the abovesaid project.

2. In compliance of the orders of the Authority dated 07.01.2026, the promoter has submitted copy of original newspapers (The Tribune and Dainik Bhaskar) wherein only one account related to the project have been published. Following are the Bank Account details published by the Promoter:

Head of Bank Account	Account No.
100% Master Collection Account	9250200401066910
Bank Name: Axis Bank Limited Branch Address: Plot No. 40, SCO, Sector-7, Ballabgarh, Faridabad-121006 IFSC: UTIB0000039	

Haryana Real Estate Regulatory Authority ★ Panchkula ★

3. Further, promoter has submitted that the project has been duly completed and Occupation Certificate has already been granted for the entire project and completion certificate for the same has also been applied for. As per the applicable and latest RERA orders and the confirmation from bank via email, post receipt of the Occupation Certificate, there is no requirement to maintain three separate RERA bank accounts. Accordingly, only a Master Collection Account is required to be maintained. A copy of Bank's confirmation has also been enclosed.

4. After consideration, the Authority directs the Promoter to submit the following before the next date of hearing:

i. To publish all the three accounts related to the project.
ii. Status of Completion Certificate of the project.
iii. Apply for extension of the project under relevant provisions of the Real Estate (Regulation & Development) Act, 2016, as it had already been settled by the Hon'ble Supreme Court in M/s Newtech Promoters and Developers Pvt. Ltd. vs State of U.P. and Others that all statutory compliances are to be made by the developers till the receipt of completion certificate which includes Escrow account maintenance, uploading QPRs, Extension etc.

5. Adjourned to **25.11.2026.**

Haryana Real Estate Regulatory Authority
2796
Despatche No
Date 19/10/26
PANCHKULA

True copy

Secretary (Acting),
HRERA, Panchkula

A copy of the above is forwarded to STP, HRERA Panchkula, for information and taking further action in the matter.

CA-Kaithal (on leave)
STP

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