HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.
Mini Secretariat (2nd and 3rd Floor), Sector-1, Panchkula.
Telephone No: 0172-2584232, 2585232
E-mail: officer.rera.hry@gmail.com, hrerapkl-hry@gov.in
Website: www.haryanarera.gov.in

Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 16.09.2026.

Item No. 332.38

Request for permission to change RERA Designated Bank Account.

Promoter: **Shree Energy Developers Pvt. Ltd.**

Project: **"Galleria High Street", a commercial colony on land measuring 3.077 acres situated in Sector 82, Faridabad, and Haryana.**

Reg. No.: **HRERA-PKL-FBD-217-2020 dated 19.10.2020 valid upto 10.09.2024. Covid extension granted upto 10.12.2024. Extension u/S-6 of RERA Act, 2016 granted upto 10.12.2025. Extension u/S-7(3) granted upto 10.12.2026.**

Temp ID: 830-2020.

1. Vide letter dated 23.06.2026, the promoter has requested for approval of change of the designated RERA Bank Account maintained for the project. Details of designated RERA Bank account maintained for the project are:

Head of Bank Account	Account No.
100% Collection Account	777705227010
70% RERA Account	777705227011
30% Promoter Account	777705227012
Bank Name: ICICI Bank Ltd	

2. The request for change is being made due to operational difficulties being faced with the existing bank, including inadequate support and non-cooperation from the bank staff. In order to ensure smooth functioning, efficient financial management and ease of doing business.

3. An affidavit has been submitted that the Promoter shall transfer entire refunds from 70% RERA Account in new account after permission from this Authority. The Promoter shall use the fund from 70% RERA Account for the development of this project.

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4. As per REP-I-Part D of the project- Bank account to which the deposits received from apartment buyers will be credited is 1111002100023459 in Punjab National Bank Sector-15, Faridabad. The Authority had approved the proposal relating to change in bank account vide item no. 182.16 dated 22.08.2022 from Punjab National Bank to ICICI (Account Number - 777705227011). The promoter is now requesting to change accounts from ICICI to some other bank.

5. On 29.07.2026, the Authority directed the Promoter to submit Board Resolution regarding the change of designated RERA account of the project. After submission of the same, the request of the promoter may be considered.

6. Vide reply dated 03.09.2026, the promoter has submitted Board Resolution regarding the change of designated RERA account of the project from ICICI Bank to Axis Bank.

7. In view of the above, the Authority decides to grant permission to change accounts from ICICI Bank to Axis Bank to the promoter with a direction that the promoter shall submit the details of the 100% Master Account, 70% Escrow Account and the 30% Free Account and issue a public notice of size 3 x 3 (inches) (in two newspapers widely circulated in the area including one in Hindi) indicating all three accounts i.e., 100%, 70% and 30% account with details of bank branch, its address, IFSC code etc. under intimation to the Authority by submitting a copy of the original publication. No RERA account shall be subsequently changed by the promoter without the prior permission of the Authority. The Promoter shall transfer all the funds in ICICI Bank to Axis Bank and submit bank statements of the same duly certified.

8. Adjourned to **11.11.2026.**

Haryana Real Estate Regulatory Authority
2766
Despatch No.
Date 14/10/26
PANCHKULA

True copy

Secretary (Acting),
HRERA, Panchkula

A copy of the above is forwarded to STP, HRERA Panchkula, for information and taking further action in the matter.

LA (Kaithal)

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Kaith
14/10/26

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