



**HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.**

Mini Secretariat (2<sup>nd</sup> and 3<sup>rd</sup> Floor), Sector-1, Panchkula.

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**Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 05.08.2026.**

**Item No. 328.34**

**Request for permission to change RERA bank account from IDFC First Bank Limited to IDFC First Bank Limited (RERA) Bank.**

**Promoter: Innovative Supply Chain Solutions LLP.**

**Project: "The Crest Hills, Faridabad", Group Housing Site No. 14A having an area of 1947.450 sq. mtrs. situated in Sector 46 Urban Estate Faridabad.**

**Reg. No.: HRERA-PKL-FBD-794-2025 dated 28.11.2025 valid upto 31.12.2030.**

**Temp ID: RERA-PKL-1845-2025.**

1. M/s INNOVATIVE SUPPLY CHAIN SOLUTIONS LLP, vide letter dated 11.05.2026 has sought permission of the Authority for change of the designated RERA Bank Accounts held with IDFC First Bank Limited. They informed that due to certain difficult and unforeseen financial and operational circumstances presently being faced by the promoter with IDFC First Bank Limited, the continued maintenance of the RERA accounts with IDFC First Bank Limited (RERA) has become impracticable and is adversely affecting smooth project operations and timely compliance. They requested the Authority to grant permission for change of the designated project bank accounts in IDFC First Bank Limited (RERA) in respect of the above-mentioned project. The promoter has further assured that all statutory compliances under RERA shall continue to be strictly adhered to. The escrow mechanism and withdrawals shall remain subject to RERA guidelines and approvals. Complete transparency shall be maintained and there shall be no diversion or misuse of project funds. The promoter has further submitted an affidavit affirming that: -

- i. That as per the provisions of the Real Estate (Regulation and Development) Act, 2016 (RERA), a separate Master Collection Account No.-10247460757, has been designated for the aforesaid project.



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- ii. That no amount has been collected / received from any allottee(s), customer(s), or buyer(s) in the said RERA Master Collection Account for the above-mentioned project till date.
- iii. That the balance in the said Master Collection Account is Nil (Zero) as on date.
2. On 24.06.2026, After consideration, the Authority is of the view that the promoter wants to change his RERA bank account from IDFC First Bank Ltd. The name of the bank in which he wants to shift his account has not been submitted. The same be submitted a week before the next date of hearing.
3. Today, the Authority observes that no reply has been received from the promoter. The Authority grants one last opportunity to the promoter to submit a reply atleast one week before the next date of hearing failing which the request of the promoter shall be rejected.
4. Adjourned to 30.09.2026.



True copy

Secretary (Acting),  
HRERA, Panchkula

A copy of the above is forwarded to STP, HRERA Panchkula, for information and taking further action in the matter.

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